

TOWN OF KIAWAH ISLAND
ORDINANCE 2023-07

**AN ORDINANCE TO ADOPT THE FISCAL YEAR 2023-2024 BUDGET FOR
THE TOWN OF KIAWAH ISLAND, SOUTH CAROLINA
(7/1/23 THROUGH 6/30/24)**

WHEREAS, the Town of Kiawah Island requires a budget to guide and direct its receipt and expenditure of revenues during Fiscal Year 2023-2024; and

WHEREAS, Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that certain acts by municipal councils be done by ordinance, including the adoption of a budget; and

WHEREAS, the annual budget shall be based upon estimated revenues and shall provide appropriations for Town operations and debt service for all Town departments; and

WHEREAS, South Carolina law requires that a duly noticed public hearing be held prior to the adoption of a municipal budget; and

WHEREAS, this duly noticed public hearing was held on the 22nd of May 2023, the public an opportunity to comment on the proposed budget; and

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE COUNCIL OF THE TOWN OF KIAWAH ISLAND, SOUTH CAROLINA, AND IT IS ORDAINED BY THE AUTHORITY OF SAID COUNCIL.

Section 1 Purpose

This Ordinance is adopted to provide the Town of Kiawah Island with an operating budget for Fiscal Year 2023-2024.

Section 2 Creation of the Fiscal Year 2023-2024 Budget for the Town of Kiawah Island, South Carolina

By passage of this Ordinance, the Town of Kiawah Island adopts as its budget for Fiscal Year 2023-2024 “**Exhibit A**,” incorporated fully herein by reference, said budget subject to all terms and restrictions pursuant to Ordinances 93-6 and 98-7 (ordinances establishing budget preparation and administrative procedures).

Section 3 Budget Amendment

Council reserves the right to amend and alter any appropriation contained herein.

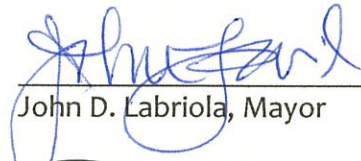
Section 4 Severability

If any part of this Ordinance is held to be unconstitutional, it shall be construed to have been the legislative intent to pass said Ordinance without such unconstitutional provision, and the remainder of said Ordinance shall be deemed to be valid as if such part had not been included. If said Ordinance, or any provision thereof, is held to be inapplicable to any person, group of persons, property, kind of property, circumstances, or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property, or circumstances.

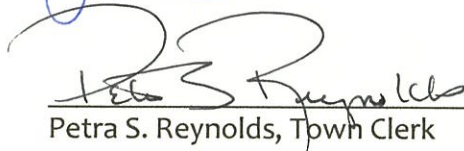
Section 5 Effective Date and Duration

This Ordinance shall be effective from July 1, 2023, to June 30, 2024.

PASSED, APPROVED, AND ADOPTED BY THE COUNCIL FOR THE TOWN OF KIAWAH ISLAND ON THIS 6TH DAY OF JUNE 2023.



John D. Labriola, Mayor



Petra S. Reynolds, Town Clerk

First Reading: May 2, 2023
Public Hearing: May 22, 2023
Second Reading: June 6, 2023

NARRATIVE HIGHLIGHTS

REVENUES

Since the beginning of the Covid-19 pandemic, the Town has continuously analyzed its impacts on revenues. The Town temporarily experienced a sharp drop in revenues at the end of fiscal year FY2020, however revenues returned to normal in early fiscal year FY2021 and continued to rise to the point of record high revenue collection in fiscal year FY2022. The Town remains well positioned to enter the next fiscal year to provide the highest level of services for the residents and customers while simultaneously continuing to build reserve balances for any future events that may require emergency funds.

Overall, the total FY2024 budgeted revenues of \$14.6M are 6%, or \$948K lower than current year projections. The comparisons below are made to FY2023 projected revenues.

- ✓ Building Permits revenue is estimated to decrease 20%, or \$300k, primarily due to an estimated slowdown in new construction activity on the Island. The five-year average for the new construction permits is approximately \$10,000 and for renovation projects is \$750. Based on the same averages we are anticipating a decrease in permits for the new construction and the same number of permits for renovation projects. We are also expecting one-time permit revenue from the Beachwalker Commons, Beachwalker Lot 1, and Night Heron Phase 2. The following chart summarizes the number of permits issued and corresponding revenue.

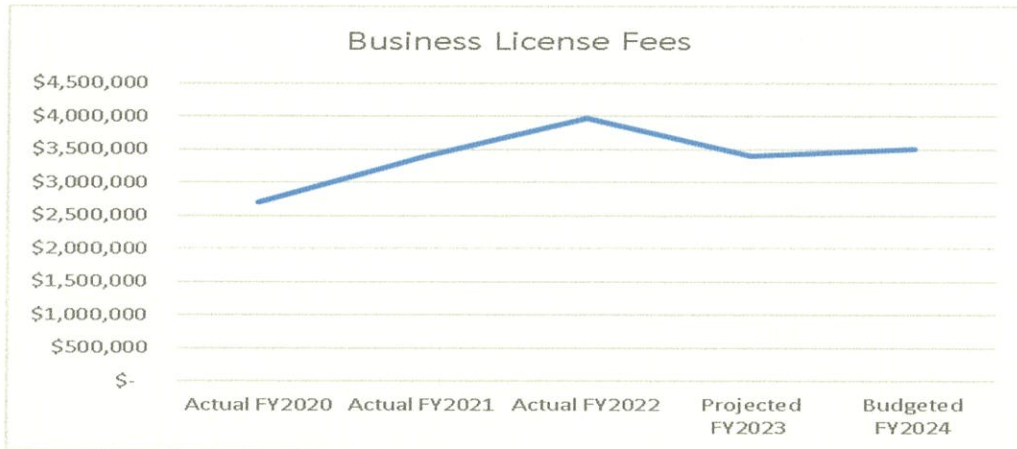
| | Actual FY2020 | | Actual FY2021 | | Actual FY2022 | | Projected FY2023 | | Budgeted FY2024 | |
|------------------|---------------|-------------------|---------------|---------------------|---------------|---------------------|------------------|---------------------|-----------------|------------------------|
| | # of Permits | Revenue | # of Permits | Revenue | # of Permits | Revenue | # of Permits | Revenue | # of Permits | Revenue |
| New Construction | 55 | \$ 541,617 | 101 | \$ 902,239 | 136 | \$ 1,462,692 | 100 | \$ 1,000,000 | 70 | \$ 700,000.00 |
| Renovations | 363 | \$ 347,392 | 495 | \$ 335,628 | 580 | \$ 438,515 | 600 | \$ 500,000 | 600 | \$ 500,000.00 |
| Commercial | - | \$ - | - | \$ 322,100 | - | \$ 305,197 | - | \$ 623,000 | - | \$ 300,000.00 |
| | <u>418</u> | <u>\$ 889,009</u> | <u>596</u> | <u>\$ 1,559,967</u> | <u>696</u> | <u>\$ 2,206,404</u> | <u>700</u> | <u>\$ 2,123,000</u> | <u>670</u> | <u>\$ 1,500,000.00</u> |

- ✓ Business Licenses revenue is budgeted to increase 3%, or \$100K. The increase is primarily attributable to the higher cost of goods and services. The licenses fee is based on the type of business and its gross receipts. The following chart presents a makeup of business types on the Island for the last 3 years.

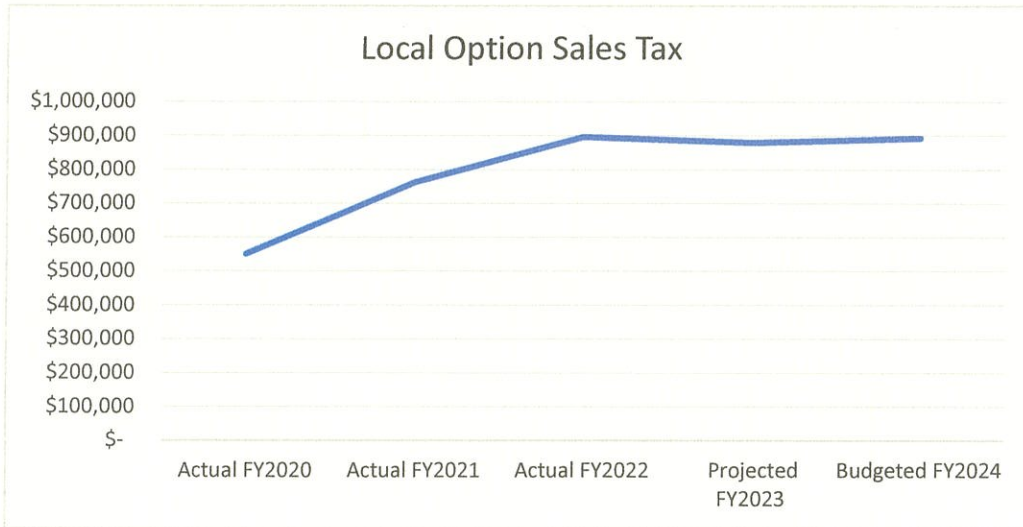
| | FY20 | | | FY21 | | | FY22 | | |
|---------------------|--------------|------------------|-------------|--------------|---------------------|-------------|-------------|---------------------|-------------|
| | # of SBL | Fees | % Of Fees | # of SBL | Fees | % Of Fees | # of SBL | Fees | % Of Fees |
| Class 1 | 156 | 374,967 | 24% | 162 | \$ 341,718 | 17% | 153 | \$ 323,214 | 13% |
| Class 2 | 34 | 64,563 | 4% | 37 | \$ 93,882 | 5% | 54 | \$ 109,652 | 4% |
| Class 3 | 25 | 20,472 | 1% | 27 | \$ 30,378 | 2% | 23 | \$ 121,333 | 5% |
| Class 4 | 356 | 148,842 | 9% | 362 | \$ 253,477 | 13% | 352 | \$ 251,639 | 10% |
| Class 5 | 3 | 1,546 | 0.1% | 3 | \$ 2,255 | 0.1% | 4 | \$ 3,110 | 0.1% |
| Class 6 | 11 | 11,149 | 1% | 14 | \$ 12,373 | 1% | 11 | \$ 12,837 | 1% |
| Class 7 | 301 | 398,624 | 25% | 324 | \$ 452,036 | 22% | 331 | \$ 499,081 | 19% |
| Class 8 | <u>897</u> | <u>547,162</u> | <u>35%</u> | <u>956</u> | <u>\$ 827,843</u> | <u>41%</u> | <u>915</u> | <u>\$ 1,243,373</u> | <u>48%</u> |
| | 1,783 | 1,567,325 | 100% | 1,885 | \$ 2,013,963 | 100% | 1843 | \$ 2,564,238 | 100% |
| STR Licenses | 1381 | \$ 405,389 | | 1412 | \$ 480,232 | | 1405 | \$ 436,310 | |

- Class 1-Retail, food services and restaurants
- Class 2-Transportation
- Class 3-Arts, entertainment, and recreation
- Class 4-Health care, educational, information and cleaning and waste management
- Class 5- Other services
- Class 6-Consumer finance and printing
- Class 7- Real estate and management companies administrative and professional services
- Class 8- Construction businesses

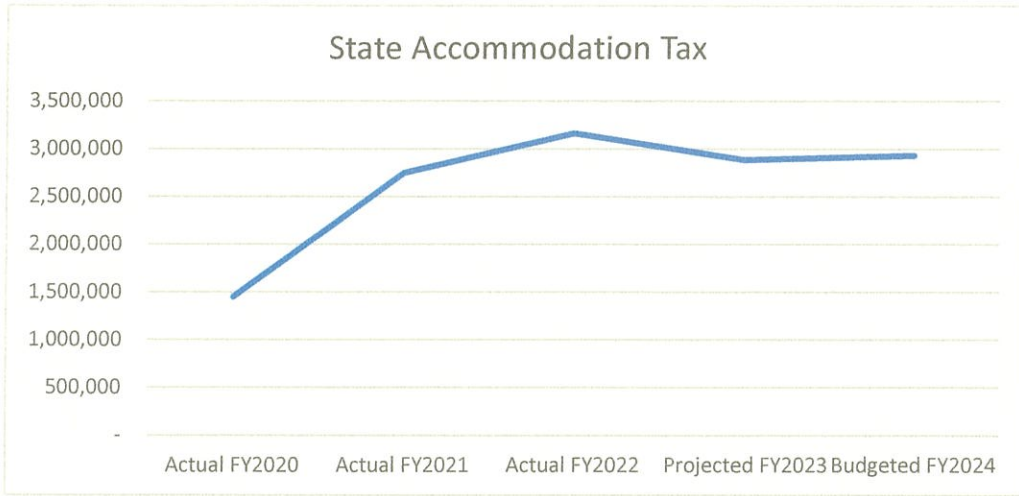
Based on the historical averages we are budgeting to issue 1,800 standard business licenses with the average cost of \$1,100 per license and about 1,400 short term rental licenses with the average cost of \$350 per license, collect approximately \$400,000 in short term rental application fees, and \$500,000 from Municipal Association of SC Collection Program for insurance companies.



- ✓ Franchise Fees with Berkley Electric Company, Beach Services, and Other Franchise fees are anticipated with no change.
- ✓ Local Option Sales Tax is budgeted 2%, or \$14K higher than current year projections based on the recent years' averages and the inflation on goods sold.



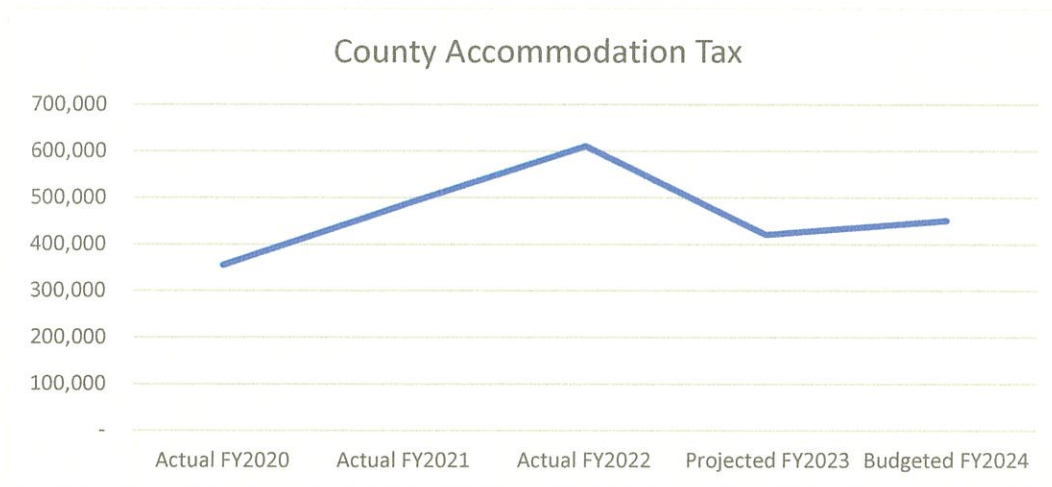
- ✓ State Accommodation Tax revenue is anticipated to increase 2%, or \$58K. We predict volume of tourists on the Island comparable to the current year, however the higher accommodation prices should increase tourism-generated revenues.



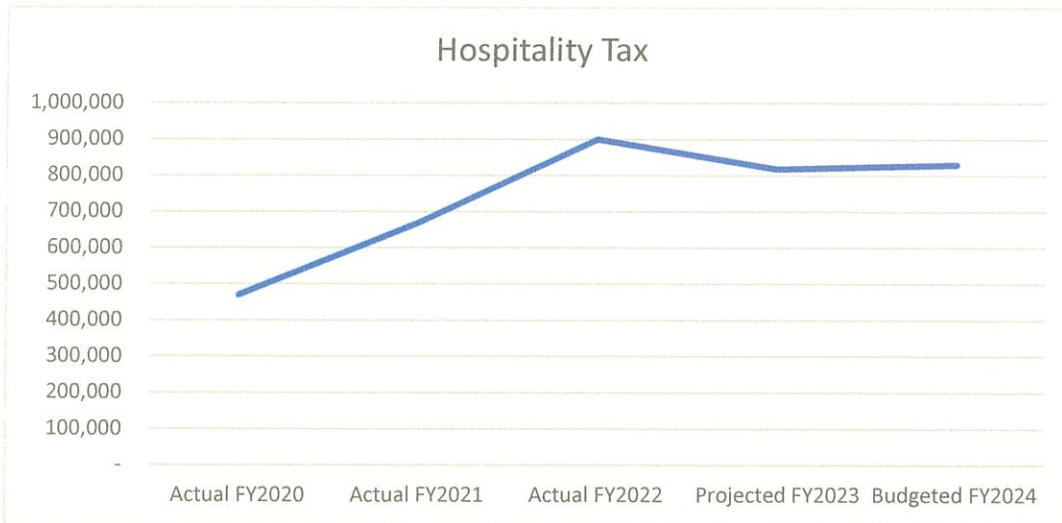
- ✓ Local Accommodation Tax revenue is budgeted with a 2%, or a \$25k increase.



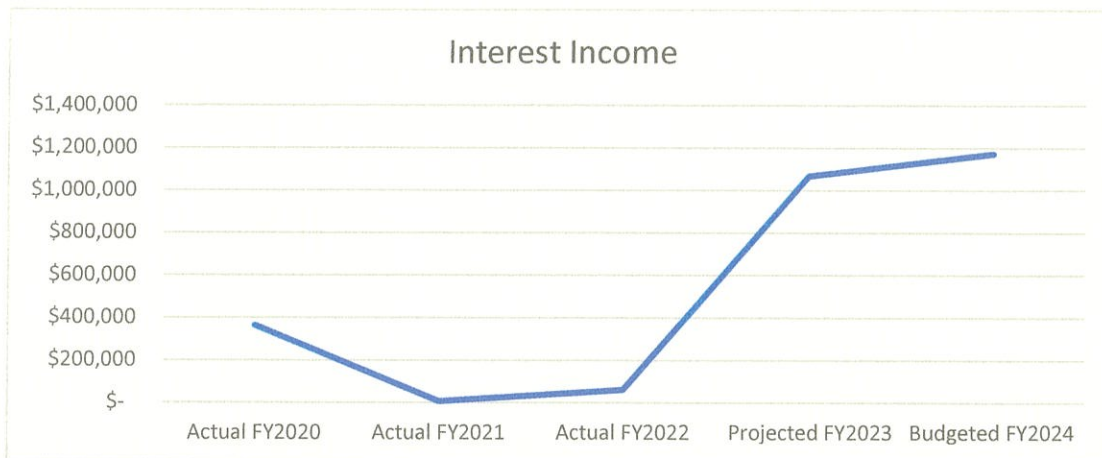
- ✓ County Accommodation Tax revenue is budgeted to increase 7%, or \$30K.



- ✓ Hospitality Tax revenue is budgeted to increase 2%, or \$13K.



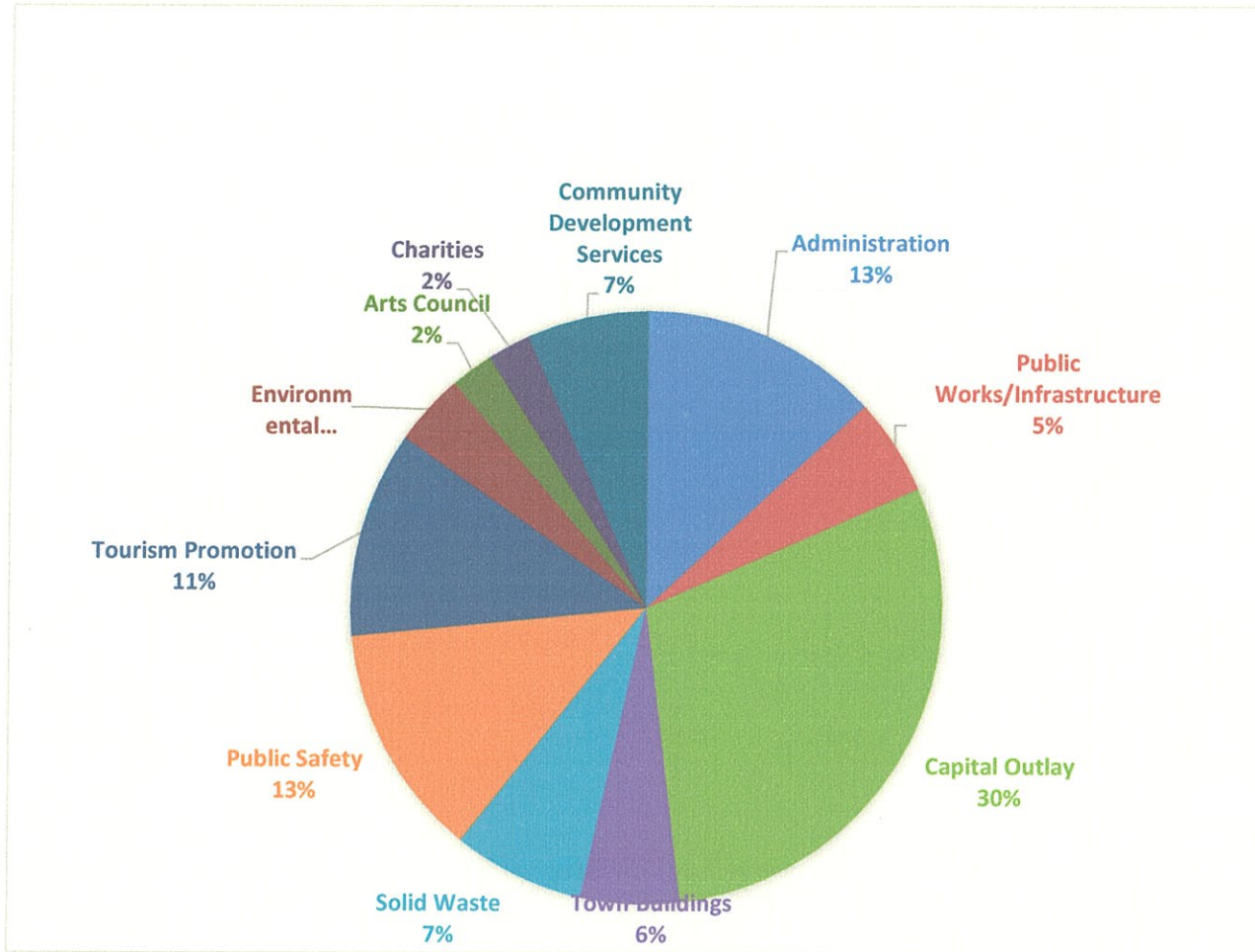
- ✓ Solid Waste revenue is budgeted with no change.
- ✓ Interest Revenue is budgeted to increase 10%, or \$106K, based on the assumption of 4% rate of return on the Town's investments.



- ✓ Other revenues include the following sources:
 1. Aid to Subdivision – \$50k, an increase of 5%, or \$2k.
 2. Planning Fees - \$10K, no change.
 3. Court Fees & Fines - \$30K, no change.
 4. Beverage Permits revenue - \$45K, no change.
 5. Victim's Assistance Fees - \$10K, no change.
 6. Miscellaneous revenue - \$35K, 30%, or \$15K decrease due to onetime restitution payment in the current year.

EXPENDITURES

Overall, the total budgeted expenditures of \$16.8M are 47%, or \$6.5M higher when compared to current year and 74%, or \$7.1M higher than FY2022 expenditures. The following chart presents total budgeted FY2024 expenditure by function.



The following table shows multiple years averages for the past 5 years for the revenues and expenditures.

| | FY17-FY19 | FY18-FY20 | FY19-FY21 | FY20-FY22 | FY21-FY23 | FY22-FY24 |
|----------------------------|-----------|-----------|------------|------------|------------|------------|
| 3-Year Revenue Average | 9,721,115 | 9,792,772 | 10,865,003 | 12,574,266 | 14,553,612 | 15,158,206 |
| % Change | | 1% | 11% | 16% | 16% | 4% |
| 3-Year Expenditure Average | 8,233,844 | 9,206,710 | 9,383,785 | 10,137,017 | 10,157,143 | 12,287,759 |
| % Change | | 12% | 2% | 8% | 0% | 21% |
| | FY15-FY19 | FY16-FY20 | FY17-FY21 | FY18-FY22 | FY19-FY23 | FY20-FY24 |
| 5-Year Revenue Average | 9,214,857 | 9,457,995 | 10,286,852 | 11,523,018 | 12,694,192 | 13,549,106 |
| % Change | | 3% | 9% | 12% | 10% | 7% |
| 5-Year Expenditure Average | 9,365,208 | 9,571,794 | 9,997,703 | 9,133,466 | 9,634,512 | 11,513,680 |
| % Change | | 2% | 4% | -9% | 5% | 20% |

- ✓ The personnel cost shows a 14%, or \$328K increase compared to FY2023 projected. This increase is attributable to the following items:
 1. The draft includes an aggregated total of 8%, or \$150K for salary increases, included in the Administration department.

2. The budget includes funding for 24 regular, full-time employees and an intern for Planning Department, compared to 23 employees in FY23.
3. The budget includes a 1%, or \$28K increase in SC Retirement System, effective July 1, 2023.
4. This budget includes a 3.7%, or \$39K increase in Town's health insurance contributions effective January 1, 2024.
5. The budget includes a request for an increase for tuition reimbursement from \$5K to \$10K.

The following chart shows history of Town's employee's salaries for 5 years.

| | FY20 | FY21 | FY22 | FY23 | FY24 |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Total salaries | 1,228,786 | 1,392,561 | 1,646,923 | 1,822,912 | 2,020,809 |
| FTE | 18 | 19 | 20 | 23 | 24 |
| Average \$ per FTE | 70,216 | 73,293 | 82,346 | 79,257 | 84,200 |
| Average % change per FTE | | 4% | 12% | -4% | 6% |

- ✓ The Public Safety cost is budgeted with no change.
- ✓ STR Code Enforcement shows 188%, or \$59K due to the contract increase in February 2023.
- ✓ Beach Patrol is budgeted with no change; new 3-year contract was signed in February 2022.
- ✓ Utilities and Supplies show an increase of 6%, or \$14K and consist of the following line items:
 1. Utilities are budgeted with no change.
 2. Supplies show an 11%, or \$9k decrease.
 3. Minor Assets show a 160%, or \$23K increase mostly related to requests for laptop replacements.
- ✓ Communication cost is budgeted with no change.
- ✓ Waste management cost is budgeted to increase 5%, or \$60K to account for CPI adjustment request, pending TC approval.
- ✓ Insurance cost is estimated to increase 10%, or \$17K.
- ✓ Professional Services are budgeted to decrease 11%, or \$22K and include the following:
 1. \$130K for Town Attorney (\$120K -contract and \$10k for additional services not covered under contract)
 2. \$10K for the Town Prosecutor
 3. \$27K for annual audit
 4. \$10K for Misc.
- ✓ Consultant cost shows a 9%, or \$49K decrease. Under the line-item Consultants, funding was budgeted for various services, including:
 1. \$45K for comprehensive plan (the contract was approved in FY 2023, remaining balance)
 2. \$200k placeholder for Zoning Code update with Municipal Code review
 3. \$50k for traffic engineering
 4. \$30k for structural consultants to be used for upcoming commercial projects.
 5. \$80k for public safety study
 6. \$43.5K for annual actuarial evaluation, and miscellaneous consulting services
 7. \$8.5K for deer removal/ processing
 8. \$15k for tallow tree control
 9. \$6K for stenographers
 10. \$10K for documents management

- ✓ Maintenance cost shows 3%, or \$13K decrease.
- ✓ Travel & Training shows a 26%, or approximately \$15K increase, compared to current year projections. The increase relates to the rise in the number of Town's employees.
- ✓ Rentals are budgeted with 10%, or \$4K increase.
- ✓ Tourism & Recreation shows a 29%, or approximately \$561K increase compared to the current year projections. The line item consists of funding for the following items:

| Funding Sources: | GF | SATAX | CATAX | LATAX | HTAX | Total |
|--|-----------|-------------|-----------|-----------|----------|-------------|
| Arts & Cultural Same as current year | \$115,000 | | | \$140,000 | \$22,000 | \$297,000 |
| Promotional Fund An increase of \$16k when compared to current year projections. | | \$827,630 | | | | \$827,630 |
| SATAX Applicants* An increase of \$380K when compared to current year projections. | | \$1,058,833 | | | | \$1,058,833 |
| Beach monitoring An increase of \$10K when compared to current year projections. | | | \$50,000 | | | \$50,000 |
| Wildlife An increase of \$14K when compared to current year projections. | | | \$150,600 | \$7,000 | | \$157,600 |
| KI Conservancy An increase of \$52K when compared to current year projections. The increase relates to \$75k for land acquisition. | | | \$125,000 | | | \$125,000 |

* Total for SATAX applicants does not include funding for deputies and beach patrol as included in other cost categories. We are, assuming 70% of the total cost for the deputies and beach patrol will be funded from SATAX; therefore, SATAX applicants included in the Tourism and Recreation line item is reduced for those 2 applications.

- ✓ Charitable Contributions are budgeted with no change.
- ✓ Other Cost line item shows a 50%, or \$118k increase and includes the following:
 1. Contingency-\$100K
 2. Advertising-\$16K
 3. Printing-\$18K
 4. Catering-\$40K (includes Christmas party and 35th Town's Anniversary)
 5. Community Activities- \$19K (includes Disaster Awareness and Volunteer Appreciation Events)
 6. Bank Cost-\$75K (includes banking and merchant fees)
 7. Deputies' vehicles and radio cost-\$24K
 8. Airmedcare cost-\$8.9k
 9. Dues & Subscriptions-\$11K
 10. Miscellaneous-\$41K
- ✓ The budget reflects requests for the following capital expenditures:
 1. \$5M placeholder for Upper Beachwalker that includes building, sitework, infrastructure, and landscaping.
 2. \$250K for landscaping enhancements on KIP and Beachwalker Dr
 3. \$115 K (net of trade in value) to replace 3 vehicles and purchase UTV:
 - Admin 2013 4Runner (38,045 miles)
 - Public Works 2017 Toyota Tundra (61,012 miles)
 - Building Department 2016 Toyota Tacoma (49,395 miles)
 4. Other- 2 dual port charging stations for the Town's fleet (\$110K), parking lot expansion (\$140K)

and \$200K placeholder for EV charging stations Island wide start up.

✓ The budget includes the following interfund transfers:

1. \$118,000 from GF to AC -\$118,000 for Arts Council event
2. \$209,920 from LATAx to AC for cultural events and partial salaries
3. \$295,432 from LATAx to Capital Fund for future beach renourishment
4. \$295,432 from LATAx to Capital Fund for an emergency fund
5. \$105,000 from LATAx to GF for 35% of the cost for Beachwalker Dr and Kiawah Island Parkway landscaping enhancements
6. \$45,000 from Beverage Tax Fund to Capital Fund for future infrastructure repairs
7. \$22,000 from Hospitality Tax Fund to AC for cultural events
8. \$165,836 from Hospitality Tax Fund to Capital Fund for future infrastructure repairs
9. \$165,836 from Hospitality Tax Fund to Capital to emergency fund

\$105,000 from Hospitality Tax Fund to GF for GF for 35% of the cost for Beachwalker Drive and Kiawah Island Parkway landscaping enhancements.

Town of Kiawah Island
Budget Draft FY2024
All Funds Consolidated
Cash Basis

| Revenues* | Actuals FY 2022 | % of Total | Budgeted FY2023 | % of Total | Projected FY2023 | % of Total | Budget FY2024 | % of Total | FY2023 Budget Variance \$ | FY2023 Budget Variance % | FY2023 Annualized Variance \$ | FY2023 Annualized Variance % | FY2022 Actual Variance \$ | FY2022 Actual Variance % |
|------------------------------------|---------------------|-------------|-------------------|-------------|---------------------|-------------|-----------------------|-------------|---------------------------|--------------------------|-------------------------------|------------------------------|---------------------------|--------------------------|
| Revenues* | | | | | | | | | | | | | | |
| Building Permits | \$ 1,900,907 | 12% | \$ 1,200,000 | 10% | \$ 1,500,000 | 10% | \$ 1,200,000 | 8% | \$ - | 0% | \$ (300,000) | -20% | \$ (700,907) | -37% |
| Building Permits/Special Projects | 305,197 | 2% | 500,000 | 4% | 500,000 | 3% | 300,000 | 2% | (200,000) | -40% | (200,000) | -40% | (5,197) | -2% |
| Business Licenses | 3,658,450 | 26% | 3,200,000 | 26% | 3,400,000 | 22% | 3,500,000 | 24% | 300,000 | 9% | 100,000 | 3% | 53,508 | 0% |
| Franchise Fees | 916,492 | 6% | 970,000 | 8% | 970,000 | 6% | 970,000 | 7% | - | 0% | - | - | (458,450) | -12% |
| Local Option tax | 894,893 | 6% | 769,382 | 6% | 877,665 | 6% | 891,347 | 6% | 122,965 | 16% | 13,681 | 2% | 53,508 | 0% |
| State ATAX | 3,173,202 | 21% | 2,100,000 | 17% | 2,876,681 | 19% | 2,838,510 | 20% | 836,610 | 40% | 57,829 | 2% | (235,752) | -7% |
| Local ATAX | 1,515,444 | 10% | 1,050,000 | 9% | 1,452,340 | 9% | 1,477,158 | 10% | 427,158 | 41% | 24,818 | 2% | (42,286) | -3% |
| County ATAX | 603,937 | 4% | 420,000 | 3% | 420,000 | 3% | 823,177 | 5% | 403,177 | 96% | 30,000 | 7% | (159,937) | -26% |
| Hospitality Tax | 898,462 | 6% | 600,000 | 5% | 816,455 | 5% | 640,000 | 4% | 176,455 | 29% | 12,711 | 2% | (69,265) | -8% |
| Solid Waste Fees | 631,445 | 4% | 610,000 | 5% | 640,000 | 4% | 640,000 | 4% | - | 0% | - | - | 6,555 | 1% |
| Interest | 59,829 | 0% | 35,000 | 0% | 1,172,482 | 8% | 1,175,424 | 8% | 1,140,424 | 3258% | 2,942 | 0% | 1,115,595 | 1605% |
| Other | 143,123 | 1% | 187,000 | 2% | 237,177 | 2% | 224,536 | 2% | 37,536 | 20% | (12,641) | -5% | 81,419 | 57% |
| One Time -ARP Funding | 440,343 | 3% | 440,343 | 4% | 440,343 | 3% | - | - | (440,343) | -100% | (440,343) | -100% | (440,343) | -100% |
| Total Revenues | 15,451,884 | 100% | 12,680,725 | 100% | 15,385,153 | 100% | 14,594,151 | 100% | 2,513,427 | 21% | (711,002) | -5% | (857,733) | -6% |
| Expenses: | | | | | | | | | | | | | | |
| Salaries | 1,645,823 | 17% | 1,801,847 | 17% | 1,822,912 | 18% | 2,030,719 | 12% | 128,872 | 7% | 207,808 | 11% | 383,796 | 23% |
| Overtime | 2,374 | 0% | 4,400 | 0% | 7,300 | 0% | 8,000 | 0% | 3,500 | 82% | 700 | 10% | 5,626 | 237% |
| Benefits | 509,216 | 5% | 634,830 | 6% | 610,339 | 6% | 714,590 | 4% | 79,760 | 13% | 104,251 | 17% | 205,374 | 40% |
| Payroll Tax | 132,351 | 1% | 174,879 | 2% | 153,410 | 1% | 169,592 | 1% | (5,287) | -3% | 16,182 | 11% | 37,241 | 25% |
| Employee Subtotal | 2,280,864 | 24% | 2,715,957 | 24% | 2,593,961 | 25% | 2,922,901 | 17% | 206,944 | 8% | 328,941 | 13% | 632,637 | 28% |
| Public Safety | 704,148 | 7% | 953,010 | 8% | 735,080 | 7% | 735,569 | 4% | (216,441) | -23% | 469 | 0% | 32,421 | 5% |
| STR Code Enforcement | 288,560 | 3% | 282,560 | 3% | 350,576 | 3% | 369,376 | 2% | 100,795 | 35% | 58,800 | 18% | 100,795 | 35% |
| Beach Patrol | 437,455 | 5% | 594,000 | 5% | 594,000 | 6% | 594,000 | 3% | - | 0% | - | 0% | 146,545 | 33% |
| Utilities & Supplies | 250,369 | 3% | 237,400 | 2% | 223,238 | 2% | 237,400 | 1% | 40 | 0% | 14,202 | 6% | (12,959) | -5% |
| Communications | 72,840 | 1% | 76,380 | 1% | 77,652 | 1% | 77,460 | 0% | 1,100 | 1% | (192) | 0% | 4,620 | 6% |
| Waste Management | 1,121,267 | 12% | 1,203,000 | 10% | 1,218,880 | 12% | 1,278,000 | 8% | 176,000 | 1% | 75,000 | 6% | 155,733 | 14% |
| Insurance | 154,869 | 2% | 173,368 | 2% | 172,887 | 2% | 190,176 | 1% | 16,807 | 10% | 17,269 | 10% | 35,207 | 23% |
| Professional Services | 193,022 | 2% | 146,500 | 1% | 184,900 | 2% | 176,900 | 1% | 30,000 | 20% | (16,000) | -9% | (16,122) | -8% |
| Consultants | 189,363 | 2% | 345,665 | 3% | 537,053 | 3% | 468,000 | 3% | 142,335 | 41% | (49,053) | -9% | 299,637 | 159% |
| Maintenance | 476,451 | 5% | 528,350 | 5% | 519,290 | 5% | 556,000 | 3% | 27,650 | 5% | 35,710 | 7% | 79,549 | 17% |
| Travel & Training | 53,918 | 1% | 112,270 | 1% | 69,000 | 1% | 74,300 | 0% | (37,970) | -34% | 4,000 | 10% | 4,522 | 11% |
| Rentals | 41,478 | 0% | 45,000 | 0% | 42,000 | 0% | 46,000 | 0% | 1,000 | 2% | - | - | 364,443 | 426% |
| Tourism & Recreations | 2,117,455 | 22% | 2,001,200 | 17% | 1,855,001 | 15% | 2,516,032 | 15% | 514,832 | 29% | 561,031 | 29% | (171) | 0% |
| Contributions | 200,171 | 2% | 200,000 | 2% | 209,461 | 2% | 200,000 | 1% | - | 0% | (9,401) | -4% | (171) | 0% |
| Other | 122,618 | 1% | 415,520 | 4% | 235,216 | 2% | 353,820 | 2% | (61,600) | -15% | 117,704 | 50% | 231,302 | 169% |
| Capital Outlay: | | | | | | | | | | | | | | |
| Building | 276,984 | 3% | 150,000 | 1% | 202,696 | 2% | 5,000,000 | 30% | 4,850,000 | 3233% | 4,797,404 | 2369% | 4,723,015 | 1705% |
| Infrastructure & Landscaping | 330,000 | 3% | 900,000 | 8% | 30,000 | 0% | 250,000 | 1% | (650,000) | -72% | 230,000 | 73% | (60,000) | -24% |
| Vehicles | 99,491 | 1% | 120,000 | 1% | 105,543 | 1% | 115,000 | 1% | (5,000) | -4% | 9,457 | 9% | 15,509 | 16% |
| Other | 65,557 | 1% | 70,000 | 1% | 87,000 | 1% | 450,000 | 3% | 380,000 | 543% | 363,000 | 417% | 420 | 0% |
| MUSC Pledge | 200,000 | 2% | 200,000 | 2% | 200,000 | 2% | 200,000 | 1% | - | 0% | - | - | - | 0% |
| Total Expenses | 9,765,930 | 100% | 11,466,580 | 100% | 10,315,274 | 100% | 16,842,074 | 100% | 5,375,494 | 47% | 8,525,800 | 63% | 7,136,144 | 74% |
| Net Changes in Fund Balance | \$ 5,745,854 | | \$ 614,144 | | \$ 4,969,880 | | \$ (2,247,923) | | \$ (2,862,067) | | \$ (7,237,802) | | \$ (7,993,877) | |

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/24
 ALL FUNDS

2023-2024 Budget

| | General Fund Budget | State Accom Tax Fund Budget | County Accom Tax Fund Budget | Local Accom Tax Fund Budget | Beverage Tax Fund Budget | Hospitality Tax Fund Budget | Victims Assist Fund Budget | Arts and Cultural Events | Capital Fund Budget | Emergency Fund Budget | Total Funds Budget |
|---|-----------------------|-----------------------------|------------------------------|-----------------------------|--------------------------|-----------------------------|----------------------------|--------------------------|---------------------|-----------------------|-----------------------|
| Revenues & Other Sources : | | | | | | | | | | | |
| Accommodations Tax | \$ 177,741 | \$ 2,758,768 | \$ 450,000 | \$ 1,477,158 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,863,668 |
| Hospitality Tax | - | - | - | - | - | 829,177 | - | - | - | - | 829,177 |
| Aid to subdivisions | 49,536 | - | - | - | - | - | - | - | - | - | 49,536 |
| Zoning Permits | 10,000 | - | - | - | - | - | - | - | - | - | 10,000 |
| Business License Revenue | 3,500,000 | - | - | - | - | - | - | - | - | - | 3,500,000 |
| Building Permits | 1,200,000 | - | - | - | - | - | - | - | - | - | 1,200,000 |
| Building Permits/Special Projects | 300,000 | - | - | - | - | - | - | - | - | - | 300,000 |
| Local Option Sales Tax | 891,347 | - | - | - | - | - | - | - | - | - | 891,347 |
| Franchise Fee - Electric | 430,000 | - | - | - | - | - | - | - | - | - | 430,000 |
| Franchise Fee -Beach | 400,000 | - | - | - | - | - | - | - | - | - | 400,000 |
| Franchise Fee -Other | 140,000 | - | - | - | - | - | - | - | - | - | 140,000 |
| Fines & Forfeitures | 30,000 | - | - | - | - | - | - | - | - | - | 30,000 |
| Interest Revenue | 502,842 | 40,000 | 65,887 | 173,781 | - | 107,505 | 10,000 | - | - | - | 40,000 |
| Solid Waste Collections | 640,000 | - | - | - | - | - | - | - | 284,409 | 1,000 | 1,175,424 |
| Beverage Tax / Permits | - | - | - | - | 45,000 | - | - | - | - | - | 640,000 |
| Miscellaneous Revenue | 35,000 | - | - | - | - | - | - | - | - | - | 45,000 |
| One-Time APR Funding | - | - | - | - | - | - | - | 45,000 | - | - | 80,000 |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenues & Other Sources | 8,306,468 | 2,798,768 | 515,887 | 1,650,939 | 45,000 | 936,682 | 10,000 | 394,920 | 790,676 | 482,267 | 15,911,605 |
| Expenditures & Uses : | | | | | | | | | | | |
| Salary and Benefits/Regular Employees | 2,595,626 | - | - | 237,895 | - | - | - | 89,380 | - | - | 2,922,901 |
| Salary and Benefits/Deputies | 204,171 | 532,398 | - | - | - | - | - | - | - | - | 736,569 |
| STR Code Enforcement | 389,376 | - | - | - | - | - | - | - | - | - | 389,376 |
| Beach Patrol | - | 408,800 | 175,200 | - | - | - | - | - | - | - | 584,000 |
| Utilities & Supplies | 160,440 | - | 35,000 | 2,500 | - | 35,500 | - | 4,000 | - | - | 237,440 |
| Communication | 76,920 | - | - | - | - | - | - | 540 | - | - | 77,460 |
| Waste Management | 1,190,000 | - | 30,000 | 58,000 | - | - | - | - | - | - | 1,278,000 |
| Professional Services | 176,900 | - | - | - | - | - | - | - | - | - | 176,900 |
| Consulting | 488,000 | - | - | - | - | - | - | - | - | - | 488,000 |
| Maintenance | 398,100 | - | 26,900 | - | - | 131,000 | - | - | - | - | 556,000 |
| Insurance | 190,176 | - | - | - | - | - | - | - | - | - | 190,176 |
| Travel & Training | 71,300 | - | - | - | - | - | - | - | - | - | 71,300 |
| Rentals | 46,000 | - | - | - | - | - | - | 3,000 | - | - | 49,000 |
| Tourism Related Cost | - | 1,686,432 | 325,600 | 7,000 | - | - | - | - | - | - | 2,019,032 |
| Contributions | 200,000 | - | - | - | - | - | - | 297,000 | - | - | 497,000 |
| Capital Outlay | 5,570,000 | - | - | 122,500 | - | 122,500 | - | - | - | - | 5,815,000 |
| Other | 442,920 | - | - | - | - | - | 10,000 | 1,000 | - | - | 453,920 |
| Contingency | 100,000 | - | - | - | - | - | - | - | - | - | 100,000 |
| Transfers Out | 118,000 | - | - | 800,783 | 45,000 | 353,671 | - | - | - | - | 1,317,454 |
| Total Expenditures & Uses | 12,417,928 | 2,827,630 | 592,700 | 1,228,678 | 45,000 | 642,671 | 10,000 | 394,920 | - | - | 18,159,528 |
| Change in Fund Balance | \$ (4,111,462) | \$ (28,862) | \$ (76,813) | \$ 422,261 | \$ - | \$ 294,011 | \$ - | \$ - | \$ 790,676 | \$ 482,267 | \$ (2,247,923) |

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/24
 ALL FUNDS

| | 2023-2024 Budget | | | | | | | | | | |
|---|-----------------------|-----------------------------|------------------------------|-----------------------------|--------------------------|-----------------------------|----------------------------|--------------------------|---------------------|-----------------------|-----------------------|
| | General Fund Budget | State Accom Tax Fund Budget | County Accom Tax Fund Budget | Local Accom Tax Fund Budget | Beverage Tax Fund Budget | Hospitality Tax Fund Budget | Victims Assist Fund Budget | Arts and Cultural Events | Capital Fund Budget | Emergency Fund Budget | Total Funds Budget |
| Revenues & Other Sources : | | | | | | | | | | | |
| Accommodations Tax | \$ 177,741 | \$ 2,758,768 | \$ 450,000 | \$ 1,477,158 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,863,668 |
| Hospitality Tax | - | - | - | - | - | 829,177 | - | - | - | - | 829,177 |
| Aid to subdivisions | 49,536 | - | - | - | - | - | - | - | - | - | 49,536 |
| Zoning Permits | 10,000 | - | - | - | - | - | - | - | - | - | 10,000 |
| Business License Revenue | 3,500,000 | - | - | - | - | - | - | - | - | - | 3,500,000 |
| Building Permits | 1,200,000 | - | - | - | - | - | - | - | - | - | 1,200,000 |
| Building Permits/Special Projects | 300,000 | - | - | - | - | - | - | - | - | - | 300,000 |
| Local Option Sales Tax | 691,347 | - | - | - | - | - | - | - | - | - | 691,347 |
| Franchise Fee - Electric | 430,000 | - | - | - | - | - | - | - | - | - | 430,000 |
| Franchise Fee - Beach | 400,000 | - | - | - | - | - | - | - | - | - | 400,000 |
| Franchise Fee - Other | 140,000 | - | - | - | - | - | - | - | - | - | 140,000 |
| Fines & Forfeitures | 30,000 | - | - | - | - | - | - | - | - | - | 30,000 |
| Interest Revenue | 502,842 | 40,000 | 65,887 | 173,781 | - | 107,505 | 10,000 | - | - | - | 1,160,015 |
| Solid Waste Collections | 640,000 | - | - | - | - | - | - | - | 284,409 | 1,000 | 1,175,424 |
| Beverage Tax / Permits | - | - | - | - | 45,000 | - | - | - | - | - | 45,000 |
| Miscellaneous Revenue | 35,000 | - | - | - | - | - | - | 45,000 | - | - | 80,000 |
| One-Time APR Funding | - | - | - | - | - | - | - | - | - | - | - |
| Transfers In | - | - | - | - | - | - | - | 349,920 | 508,267 | 461,267 | 1,317,454 |
| Total Revenues & Other Sources | 8,308,468 | 2,798,768 | 515,887 | 1,650,939 | 45,000 | 936,682 | 10,000 | 394,920 | 790,676 | 462,267 | 15,911,605 |
| Expenditures & Uses : | | | | | | | | | | | |
| Salary and Benefits/Regular Employees | 2,585,628 | - | - | 237,895 | - | - | - | 89,380 | - | - | 2,922,501 |
| Salary and Benefits/Deputies | 204,171 | 532,398 | - | - | - | - | - | - | - | - | 736,569 |
| STR Code Enforcement | 389,376 | - | - | - | - | - | - | - | - | - | 389,376 |
| Beach Patrol | - | 408,800 | 175,200 | - | - | - | - | - | - | - | 584,000 |
| Utilities & Supplies | 160,440 | - | 35,000 | 2,500 | - | 35,500 | - | 4,000 | - | - | 237,440 |
| Communication | 76,920 | - | - | - | - | - | - | 540 | - | - | 77,460 |
| Waste Management | 1,190,000 | - | 30,000 | 58,000 | - | - | - | - | - | - | 1,278,000 |
| Professional Services | 176,900 | - | - | - | - | - | - | - | - | - | 176,900 |
| Consulting | 488,000 | - | - | - | - | - | - | - | - | - | 488,000 |
| Maintenance | 398,100 | - | 26,900 | - | - | 131,000 | - | - | - | - | 556,000 |
| Insurance | 190,176 | - | - | - | - | - | - | - | - | - | 190,176 |
| Travel & Training | 71,300 | - | - | - | - | - | - | 3,000 | - | - | 74,300 |
| Rentals | 46,000 | - | - | - | - | - | - | - | - | - | 46,000 |
| Tourism Related Cost | - | 1,886,432 | 325,600 | 7,000 | - | - | - | 297,000 | - | - | 2,516,032 |
| Contributions | 200,000 | - | - | - | - | - | - | - | - | - | 200,000 |
| Capital Outlay | 5,570,000 | - | - | 122,500 | - | 122,500 | - | - | - | - | 5,815,000 |
| Other | 442,520 | - | - | - | - | - | 10,000 | 1,000 | - | - | 453,520 |
| Contingency | 100,000 | - | - | - | - | - | - | - | - | - | 100,000 |
| Transfers Out | 118,000 | - | - | 800,783 | 45,000 | 353,671 | - | - | - | - | 1,317,454 |
| Total Expenditures & Uses | 12,417,828 | 2,827,630 | 592,700 | 1,228,878 | 45,000 | 642,671 | 10,000 | 394,920 | - | - | 18,159,528 |
| Change in Fund Balance | \$ (4,111,462) | \$ (28,862) | \$ (76,813) | \$ 422,261 | \$ - | \$ 294,011 | \$ - | \$ - | \$ 790,676 | \$ 462,267 | \$ (2,247,923) |

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/24
 GENERAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|---|---------------------|---------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| GENERAL FUND | | | | | | | | | | | |
| REVENUES: | | | | | | | | | | | |
| BUSINESS LICENSE REVENUE | \$ 3,527,142 | \$ 2,800,000 | \$ 221,717 | \$ 3,000,000 | 3,100,000 | \$ 300,000 | 11% | \$ 100,000 | 3% | \$ (427,142) | -12% |
| STR APPLICATION FEES | 431,308 | 400,000 | 13,861 | 400,000 | 400,000 | - | 0% | - | 0% | (31,308) | -7% |
| STATE ACCOMMODATIONS TAX | 195,522 | 85,000 | 107,347 | 172,683 | 177,741 | 92,741 | 109% | 5,058 | 3% | (17,781) | -9% |
| AID TO SUBDIVISION | 45,603 | 47,000 | 23,687 | 47,177 | 49,536 | 2,536 | 5% | 2,358 | 5% | 3,933 | 9% |
| SOLID WASTE REVENUE | 631,445 | 610,000 | 639,185 | 640,000 | 640,000 | 30,000 | 5% | - | 0% | 8,555 | 1% |
| PLANNING FEES | 16,078 | 10,000 | 6,180 | 10,000 | 10,000 | - | 0% | - | 0% | (6,078) | -38% |
| BUILDING PERMITS | 1,885,129 | 1,200,000 | 1,014,602 | 1,500,000 | 1,200,000 | - | 0% | (300,000) | -20% | (685,129) | -36% |
| BUILDING PERMITS/SPECIAL PROJECTS | 305,197 | 500,000 | 45,900 | 500,000 | 300,000 | (200,000) | -40% | (200,000) | -40% | (5,197) | -2% |
| LOCAL OPTIONS SALES TAX | 894,993 | 768,382 | 526,362 | 877,665 | 891,347 | 122,965 | 16% | 13,681 | 2% | (3,646) | 0% |
| FRANCHISE FEE - ELECTRIC | 432,102 | 430,000 | - | 430,000 | 430,000 | - | 0% | - | 0% | (2,102) | 0% |
| FRANCHISE FEE - BEACH SERVICE | 336,575 | 400,000 | 264,770 | 400,000 | 400,000 | - | 0% | - | 0% | 63,425 | 19% |
| FRANCHISE FEES - OTHER | 147,815 | 140,000 | 78,745 | 140,000 | 140,000 | - | 0% | - | 0% | (7,815) | -5% |
| COURT FEES, FINES & FORF | 25,784 | 30,000 | 22,072 | 30,000 | 30,000 | - | 0% | - | 0% | 4,216 | 16% |
| INTEREST REVENUE | 24,189 | 10,000 | 181,292 | 444,921 | 502,842 | 492,842 | 4928% | 57,921 | 13% | 478,653 | 1978% |
| MISCELLANEOUS REVENUE | 25,462 | 35,000 | 45,721 | 50,000 | 35,000 | - | 0% | (15,000) | -30% | 9,538 | 37% |
| ONE TIME -APR FUNDING | 440,343 | 440,343 | 440,343 | 440,343 | - | (440,343) | -100% | (440,343) | -100% | (440,343) | -100% |
| TOTAL REVENUES | 9,364,687 | 7,905,725 | 3,631,684 | 9,082,790 | 8,306,466 | 400,742 | 5% | (776,323) | -9% | (1,058,221) | -11% |
| OTHER FINANCING USES/SOURCES: | | | | | | | | | | | |
| DEFICIENCY OF REVENUES OVER EXPENDITURES | - | - | - | - | 4,121,996 | 4,121,996 | - | - | - | - | - |
| TOTAL REVENUES & OTHER SOURCES | \$ 9,364,687 | \$ 7,905,725 | \$ 3,631,684 | \$ 9,082,790 | 12,428,462 | \$ 4,522,738 | 57% | \$ 3,345,673 | 37% | \$ 3,063,775 | 33% |

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/24
 GENERAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|--|---------------------|---------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| EXPENDITURES: | | | | | | | | | | | |
| SALARIES | 1,646,923 | 1,901,847 | 1,071,779 | 1,822,912 | 2,030,719 | 128,872 | 7% | 207,808 | 11% | 383,796 | 23% |
| OVERTIME | 2,374 | 4,400 | 3,244 | 7,300 | 8,000 | 3,600 | 82% | 700 | 10% | 5,626 | 237% |
| BENEFITS | 509,216 | 634,830 | 340,454 | 610,339 | 694,590 | 59,760 | 9% | 84,251 | 14% | 185,374 | 36% |
| PAYROLL TAXES | 132,351 | 174,879 | 91,463 | 153,410 | 169,592 | (5,287) | -3% | 16,182 | 11% | 37,241 | 28% |
| TUITION REIMBURSEMENT | - | - | - | 10,000 | 20,000 | 10,000 | - | - | - | 20,000 | - |
| SALARIES, PR TAXES & BENEF/DEPUTIES | 358,199 | 511,202 | 274,119 | 390,130 | 390,619 | (120,583) | -24% | 489 | 0% | 32,421 | 8% |
| DEPUTIES CONTRACTED WITH COCO | 345,950 | 441,808 | 244,758 | 345,950 | 345,950 | (95,858) | -22% | - | 0% | - | 0% |
| STR CODE ENFORCEMENT | 288,580 | 288,580 | 168,338 | 330,576 | 389,376 | 100,798 | 35% | 58,800 | 18% | 100,796 | 35% |
| BEACH PATROL | 437,455 | 584,000 | 340,667 | 584,000 | 584,000 | - | 0% | - | 0% | 146,545 | 33% |
| UTILITIES & SUPPLIES: | | | | | | | | | | | |
| UTILITIES | 108,201 | 150,000 | 75,428 | 125,000 | 125,000 | (25,000) | -17% | - | 0% | 15,789 | 14% |
| GENERAL | 75,844 | 72,400 | 46,115 | 83,788 | 74,940 | 2,540 | 4% | (8,848) | -11% | (704) | -1% |
| MINOR ASSETS | 65,554 | 15,000 | 13,586 | 14,450 | 37,500 | 22,500 | 150% | 23,050 | 160% | (28,054) | -43% |
| ADVERTISING | 6,808 | 25,500 | 8,663 | 14,900 | 16,400 | (9,100) | -36% | 1,500 | 10% | 9,592 | 141% |
| COMMUNICATION | | | | | | | | | | | |
| CELL PHONES & IPADS | 23,210 | 22,360 | 15,375 | 23,652 | 23,460 | 1,100 | 5% | (192) | -1% | 250 | 1% |
| REGULAR PHONES | 49,630 | 54,000 | 36,340 | 54,000 | 54,000 | - | 0% | - | 0% | 4,370 | 9% |
| WASTE MANAGEMENT | 1,121,267 | 1,203,000 | 718,874 | 1,218,880 | 1,278,000 | 75,000 | 6% | 59,120 | 5% | 158,733 | 14% |
| PRINTING | 13,535 | 47,200 | 12,622 | 36,200 | 18,000 | (29,200) | -62% | (18,200) | -50% | 4,465 | 33% |
| PROFESSIONAL SERVICES | 193,022 | 146,900 | 147,309 | 194,900 | 176,900 | 30,000 | 20% | (18,000) | -8% | (16,122) | -8% |
| CONSULTING | 188,363 | 345,665 | 206,913 | 537,053 | 488,000 | 142,335 | 41% | (48,053) | -8% | 289,637 | 159% |
| MAINTENANCE | | | | | | | | | | | |
| SOFTWARE | 160,653 | 196,650 | 139,103 | 193,290 | 178,000 | (18,650) | -9% | (15,280) | -8% | 17,347 | 11% |
| BUILDING & VEHICLES | 91,083 | 101,500 | 80,229 | 115,000 | 117,000 | 15,500 | 15% | 2,000 | 2% | 25,917 | 28% |
| ROADS & LANDSCAPING | 224,715 | 230,200 | 135,601 | 211,000 | 281,000 | 30,800 | 13% | 50,000 | 24% | 36,285 | 16% |
| INSURANCE | 154,669 | 173,369 | 172,867 | 172,887 | 180,176 | 16,807 | 10% | 17,289 | 10% | 35,307 | 23% |
| TRAVEL & TRAINING | 53,918 | 112,270 | 32,729 | 59,000 | 74,300 | (37,870) | -34% | 15,300 | 26% | 20,382 | 38% |
| RENTALS | 41,478 | 45,000 | 26,507 | 42,000 | 46,000 | 1,000 | 2% | 4,000 | 10% | 4,522 | 11% |
| TOURISM & RECREATIONS | 207,268 | 286,800 | 46,327 | 244,000 | 332,600 | 65,700 | 25% | 88,800 | 36% | 125,332 | 60% |
| CONTRIBUTIONS | 200,171 | 200,000 | 9,401 | 209,401 | 200,000 | - | 0% | (9,401) | -4% | (171) | 0% |
| CAPITAL OUTLAY | 785,224 | 1,240,000 | 341,287 | 425,139 | 5,815,000 | 4,575,000 | 369% | 5,389,861 | 1288% | 5,029,776 | 641% |
| OTHER | 122,618 | 197,820 | 95,111 | 185,116 | 219,520 | 21,700 | 11% | 34,404 | 19% | 96,902 | 79% |
| MUSC PLEDGE | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | - | 0% | - | 0% | - | 0% |
| CONTINGENCY | - | 100,000 | - | - | 100,000 | - | 0% | 100,000 | - | 100,000 | - |
| TOTAL EXPENDITURES | 7,809,278 | 9,687,280 | 5,096,229 | 8,614,273 | 14,658,642 | 4,971,361 | 51% | 6,363,310 | 74% | 6,849,364 | 88% |
| ALLOCATION TO SATAX | 523,000 | 1,167,200 | - | 1,167,200 | 941,198 | (226,002) | -19% | (226,002) | -19% | 418,198 | 80% |
| ALLOCATION TO COUNTY ATAX | 590,952 | 469,600 | 45,077 | 447,200 | 592,700 | 123,100 | 26% | 145,500 | 33% | 1,748 | 0% |
| ALLOCATION TO LOCAL ATAX | 589,900 | 898,431 | 97,359 | 454,605 | 428,695 | (439,736) | -51% | (25,910) | -6% | (161,208) | -27% |
| ALLOCATION TO HOSPITALITY TAX | 440,474 | 584,400 | - | 248,493 | 289,000 | (295,400) | -51% | 40,507 | 16% | (151,474) | -34% |
| ALLOCATION TO ARTS & CULTURAL EVENTS | 62,467 | 123,181 | 5,587 | 166,880 | 94,920 | (28,261) | -23% | (61,960) | -39% | 32,453 | 52% |
| TOTAL NET EXPENDITURES | 5,602,485 | 6,474,468 | 4,953,793 | 6,139,894 | 12,312,128 | (866,299) | -13% | 6,172,234 | 101% | 6,709,644 | 120% |
| OTHER FINANCING USES/SOURCES: | | | | | | | | | | | |
| TRANSFER TO ARTS & CULTURAL EVENTS | 118,000 | 188,000 | - | 189,307 | 118,000 | (50,000) | -30% | (71,307) | -38% | - | 0% |
| EXCESS OF REVENUES OVER EXPENDITURES | 3,629,508 | 1,318,656 | - | 2,795,208 | - | (1,318,656) | -100% | (2,795,208) | - | (3,629,508) | -100% |
| TOTAL OTHER FINANCING USES/ SOURCES | 3,747,508 | 1,486,656 | - | 2,984,515 | 118,000 | (1,368,656) | -92% | (2,866,515) | -96% | (3,629,508) | -97% |
| TOTAL EXPENDITURES & OTHER USES | \$ 9,348,993 | \$ 7,961,125 | \$ 4,953,793 | \$ 9,124,409 | \$ 12,430,127 | \$ 4,469,003 | 56% | \$ 3,305,718 | 36% | \$ 3,080,135 | 33% |

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/24
 GENERAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|---|-------------------|---------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| Department: 40200 - ADMINISTRATION | | | | | | | | | | | |
| TOWN ADMINISTRATION | | | | | | | | | | | |
| SALARIES - REGULAR EMPLOYEES | \$ 241,660 | \$ 369,797 | \$ 143,880 | \$ 246,223 | \$ 398,223 | \$ 26,426 | 7% | \$ 150,000 | 61% | \$ 154,563 | 64% |
| OVERTIME | 161 | 1,200 | 93 | 500 | 1,200 | - | 0% | 700 | 140% | 1,039 | 645% |
| BONUS | 7,530 | 5,000 | 8,484 | 8,848 | 5,000 | - | 0% | (3,646) | -42% | (2,530) | -34% |
| EMPLOYEE BENEFITS | 22,472 | 20,000 | 23,987 | 25,000 | 20,000 | - | 0% | (5,000) | -20% | (2,472) | -11% |
| INSURANCE - MEDICAL | 10,783 | 11,255 | 11,415 | 12,265 | 12,265 | 1,009 | 9% | - | 0% | 1,482 | 14% |
| FICA ER MATCH | 19,888 | 28,289 | 9,588 | 18,835 | 30,287 | 1,998 | 7% | 11,451 | 81% | 10,401 | 52% |
| RETIREMENT MATCH | 47,761 | 73,818 | 26,818 | 51,899 | 79,481 | 5,664 | 8% | 27,782 | 54% | 31,720 | 66% |
| TUITION REIMBURSEMENT | - | 5,000 | - | 5,000 | 10,000 | 5,000 | 100% | 5,000 | 100% | 10,000 | - |
| WORKERS COMPENSATION COSTS | 15,594 | 30,000 | 13,200 | 13,200 | 15,000 | (15,000) | -50% | 1,800 | 14% | (594) | -4% |
| CATERING COSTS | 20,206 | 20,000 | 13,042 | 20,000 | 40,000 | 20,000 | 100% | 20,000 | 100% | 19,794 | 98% |
| PROFESSIONAL SERVICES | 166,122 | 120,000 | 119,409 | 165,000 | 150,000 | 30,000 | 25% | (15,000) | -9% | (16,122) | -10% |
| CONSULTANTS | 76,983 | 10,000 | 61,466 | 91,466 | 10,000 | - | 0% | (81,466) | -89% | (68,983) | -87% |
| TELEPHONE-CELL | 2,708 | 3,200 | 1,612 | 3,597 | 3,200 | - | 0% | (397) | -11% | 482 | 18% |
| TRAVEL & TRAINING | 11,049 | 12,000 | 9,532 | 12,000 | 12,000 | - | 0% | - | 0% | 951 | 9% |
| DUES | 3,857 | 4,000 | 2,350 | 4,000 | 4,000 | - | 0% | - | 0% | 143 | 4% |
| SUBSCRIPTIONS | 449 | 1,000 | 1,980 | 2,000 | 2,000 | 1,000 | 100% | - | 0% | 1,551 | 345% |
| ADVERTISING COSTS | 3,928 | 4,000 | 2,466 | 4,000 | 4,000 | - | 0% | - | 0% | 71 | 2% |
| COMMUNITY ACTIVITIES | 3,938 | 19,000 | 9,513 | 19,000 | 19,000 | - | 0% | - | 0% | 15,064 | 383% |
| COMMUNITY OUTREACH | 200,171 | 200,000 | 9,401 | 209,401 | 200,000 | - | 0% | (8,401) | -4% | (171) | 0% |
| SUPPLIES - OFFICE | 14,340 | 15,000 | 4,932 | 15,000 | 15,000 | - | 0% | - | 0% | 660 | 5% |
| SUPPLIES - OTHER | 19,909 | 15,000 | 16,492 | 20,000 | 15,000 | - | 0% | (5,000) | -25% | (4,909) | -25% |
| BOOKS & PERIODICALS | 3,384 | 2,000 | 810 | 2,000 | 2,000 | - | 0% | - | 0% | (1,384) | -41% |
| MISCELLANEOUS EXPEND | 19,421 | 15,000 | 13,844 | 15,000 | 15,000 | - | 0% | - | 0% | (4,421) | -23% |
| COMPUTER & SOFTWARE MINOR | 407 | 5,000 | 2,259 | 5,000 | 5,000 | - | 0% | - | 0% | 4,593 | 1129% |
| | <u>914,920</u> | <u>989,560</u> | <u>506,551</u> | <u>968,833</u> | <u>1,065,657</u> | <u>76,097</u> | <u>8%</u> | <u>96,824</u> | <u>10%</u> | <u>150,737</u> | <u>16%</u> |
| COUNCIL DEPARTMENT | | | | | | | | | | | |
| SALARIES | 1,657 | - | - | - | - | - | - | - | - | (1,657) | -100% |
| CELL PHONE | 8,077 | 6,000 | 4,975 | 6,000 | 6,000 | - | 0% | - | 0% | (2,077) | -26% |
| RENTAL FACILITIES & MEETING COST | 1,389 | 5,000 | 1,389 | 2,000 | 8,000 | 1,000 | 20% | 4,000 | 200% | 4,611 | 332% |
| TRAVEL & TRAINING | 225 | 4,000 | 175 | 1,000 | 4,000 | - | 0% | 3,000 | 300% | 3,775 | 1678% |
| SUPPLIES - OFFICE | 270 | 1,000 | 1,900 | 2,000 | 1,000 | - | 0% | (1,000) | -50% | 730 | 270% |
| | <u>11,628</u> | <u>16,000</u> | <u>8,439</u> | <u>11,000</u> | <u>17,000</u> | <u>1,000</u> | <u>6%</u> | <u>(11,000)</u> | <u>-100%</u> | <u>5,372</u> | <u>48%</u> |
| TOTAL ADMINISTRATION | \$ 926,548 | \$ 1,005,560 | \$ 514,990 | \$ 979,833 | \$ 1,082,657 | \$ 77,097 | 8% | \$ (979,833) | -100% | \$ 156,109 | 17% |

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/24
 GENERAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|--|-------------------|-------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| Department: 40100 - ENVIRONMENTAL | | | | | | | | | | | |
| SALARIES - REGULAR EMPLOYEES | \$ 184,489 | \$ 182,831 | \$ 114,906 | \$ 196,982 | 196,982 | \$ 14,151 | 8% | \$ - | 0% | \$ 12,493 | 7% |
| SALARIES - TEMPORARY | 2,000 | 4,000 | 3,000 | 3,000 | 4,000 | - | 0% | 1,000 | 33% | 2,000 | 100% |
| FICA ER MATCH | 13,499 | 13,987 | 8,465 | 15,069 | 15,069 | 1,083 | 8% | - | 0% | 1,570 | 12% |
| INSURANCE - MEDICAL | 27,292 | 29,896 | 16,200 | 31,326 | 32,485 | 2,589 | 9% | 1,159 | 4% | 5,193 | 19% |
| RETIREMENT MATCH | 38,277 | 36,933 | 20,611 | 39,560 | 39,560 | 2,826 | 7% | - | 0% | 1,283 | 3% |
| PROFESSIONAL SERVICES | 17,000 | 18,000 | - | 10,000 | 23,500 | 7,500 | 47% | 13,500 | 135% | 6,500 | 38% |
| CONSULTANTS | - | 45,998 | 44,267 | 44,267 | - | (45,998) | -100% | (44,267) | -100% | - | - |
| TELEPHONE-CELL | 971 | 1,200 | 935 | 1,200 | 1,200 | - | 0% | - | 0% | 229 | 24% |
| REPAIR AND MAINTENANCE - SOFTWARE | 2,784 | 4,000 | 572 | 3,500 | 4,000 | - | 0% | 500 | 14% | 1,216 | 44% |
| DUES | - | 500 | - | 200 | 500 | - | 0% | 300 | 150% | 500 | - |
| SUBSCRIPTIONS | - | 500 | - | 500 | 500 | - | 0% | - | 0% | 500 | - |
| TRAVEL & TRAINING | 280 | 3,500 | - | 1,500 | 3,500 | - | 0% | 2,000 | 133% | 3,220 | 1150% |
| TURTLE PATROL EXPENDITURES | 5,944 | 6,000 | 1,250 | 5,500 | 7,000 | 1,000 | 17% | 1,500 | 27% | 1,056 | 18% |
| BEACH MONITORING & REPAIRS | 26,635 | 50,000 | - | 40,000 | 50,000 | - | 0% | 10,000 | 25% | 23,365 | 88% |
| RESEARCH | 101,166 | 108,900 | 30,557 | 105,000 | 117,100 | 8,200 | 8% | 12,100 | 12% | 15,934 | 16% |
| COMMUNITY OUTREACH PROGRAMS | - | 3,000 | - | - | 3,000 | - | 0% | 3,000 | - | 3,000 | - |
| KI CONSERVANCY -PROJECTS | 10,423 | 20,000 | 9,943 | 15,000 | 25,000 | 5,000 | 25% | 10,000 | 67% | 14,577 | 140% |
| KI CONSERVANCY | 43,257 | 73,000 | 2,707 | 73,000 | 125,000 | 52,000 | 71% | 52,000 | 71% | 81,743 | 189% |
| FISH STUDIES & EQUIPMENT | 163 | 4,000 | - | 2,000 | 3,500 | (500) | -13% | 1,500 | 75% | 3,337 | 2047% |
| POND MANAGEMENT | 3,180 | 5,000 | 1,870 | 3,500 | 5,000 | - | 0% | 1,500 | 43% | 1,820 | 57% |
| ARIAL PHOTOGRAPHY | 16,500 | - | - | - | - | - | - | - | - | (16,500) | -100% |
| SUPPLIES - OFFICE | 897 | 2,500 | 305 | 1,000 | 2,000 | (500) | -20% | 1,000 | 100% | 1,103 | 123% |
| SUPPLIES OTHER | 804 | 1,000 | 105 | 6,000 | 1,000 | - | 0% | (5,000) | -83% | 186 | 24% |
| UNIFORMS | 788 | 1,500 | 293 | 1,000 | 1,500 | - | 0% | 500 | 50% | 712 | 80% |
| BOOKS & PERIODICALS | 123 | 500 | 171 | 250 | 500 | - | 0% | 250 | 100% | 377 | 307% |
| EQUIPMENT - MINOR | 5,169 | 4,000 | 3,005 | 3,500 | 3,500 | (500) | -13% | - | 0% | (1,669) | -32% |
| COMPUTER & SOFTWARE - MINOR | 1,641 | 1,500 | - | 750 | 1,500 | - | 0% | 750 | 100% | (141) | -9% |
| TOTAL DEPARTMENT EXPENDITURES | 503,282 | 620,245 | 259,162 | 603,604 | 666,896 | 46,651 | 8% | 63,292 | 10% | 163,614 | 33% |
| ALLOCATION TO LOCAL ATAX: | | | | | | | | | | | |
| 80% OF SALARIES, PR TAXES, AND BENEFITS | 158,134 | 158,188 | 96,109 | 169,782 | 170,457 | 12,269 | 8% | 695 | 0% | 12,323 | 8% |
| TURTLE PATROL COST | 5,944 | 6,000 | 1,250 | 5,500 | 7,000 | 1,000 | 17% | 1,500 | 27% | 1,056 | 18% |
| | <u>164,078</u> | <u>164,188</u> | <u>97,359</u> | <u>175,282</u> | <u>177,457</u> | <u>13,269</u> | <u>8%</u> | <u>2,195</u> | <u>1%</u> | <u>13,379</u> | <u>8%</u> |
| ALLOCATION TO COUNTY ATAX | | | | | | | | | | | |
| RESEARCH | 101,166 | 108,900 | 30,557 | 105,000 | 117,100 | 8,200 | 8% | 12,100 | 12% | 15,934 | 16% |
| BEACH MONITORING & REPAIRS | 26,635 | 50,000 | - | 40,000 | 50,000 | - | 0% | 10,000 | 25% | 23,365 | 88% |
| KI CONSERVANCY | 43,257 | 73,000 | 2,707 | 73,000 | 125,000 | 52,000 | 71% | 52,000 | 71% | 81,743 | 189% |
| PROGRAMS | 10,423 | 20,000 | 9,943 | 15,000 | 25,000 | 5,000 | 25% | 10,000 | 67% | 14,577 | 140% |
| FISH STUDIES & EQUIPMENT | 163 | 4,000 | - | 2,000 | 3,500 | (500) | -13% | 1,500 | 75% | 3,337 | 2047% |
| POND MANAGEMENT | 3,180 | 5,000 | 1,870 | 3,500 | 5,000 | - | 0% | 1,500 | 43% | 1,820 | 57% |
| ARIAL PHOTOGRAPHY | 16,500 | - | - | - | - | - | - | - | - | (16,500) | -100% |
| | <u>201,324</u> | <u>260,900</u> | <u>45,077</u> | <u>238,500</u> | <u>325,600</u> | <u>64,700</u> | <u>25%</u> | <u>87,100</u> | <u>37%</u> | <u>124,276</u> | <u>62%</u> |
| TOTAL NET EXPENDITURES | \$ 137,880 | \$ 195,157 | \$ 116,728 | \$ 189,842 | \$ 182,717 | \$ 20,368 | 13% | \$ (7,125) | -4% | 44,837 | 33% |

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/24
 GENERAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|--------------------------------------|-----------------|------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| Department: 40300 - FINANCE | | | | | | | | | | | |
| SALARIES - REGULAR EMPLOYEES | \$ 307,747 | \$ 303,238 | \$ 191,086 | \$ 326,397 | \$ 326,397 | \$ 23,159 | 8% | \$ - | 0% | \$ 18,650 | 6% |
| OVERTIME | 1,955 | 2,000 | 615 | 2,000 | 2,000 | - | 0% | - | 0% | 1,144 | 134% |
| INSURANCE - MEDICAL | 40,617 | 38,545 | 21,588 | 40,313 | 41,805 | 3,260 | 8% | 1,492 | 4% | 1,188 | 3% |
| FICA ER MATCH | 22,646 | 23,198 | 14,256 | 24,969 | 24,969 | 1,772 | 8% | - | 0% | 2,323 | 10% |
| RETIREMENT MATCH | 61,929 | 68,281 | 36,302 | 72,579 | 72,579 | 4,298 | 6% | - | 0% | 10,650 | 17% |
| AUDITING COSTS | 26,900 | 26,900 | 27,900 | 29,900 | 26,900 | - | 0% | (3,000) | -10% | - | 0% |
| CONSULTANTS | 5,000 | 6,000 | 13,500 | 13,500 | 13,500 | 7,500 | 125% | - | 0% | 8,500 | 170% |
| TELEPHONE-CELL | 1,002 | 2,040 | 2,580 | 3,460 | 3,500 | 1,460 | 72% | 40 | 1% | 2,498 | 249% |
| REPAIR AND MAINTENANCE - SOFTWARE | 150,537 | 170,000 | 129,720 | 170,000 | 170,000 | - | 0% | - | 0% | 19,463 | 13% |
| TRAVEL & TRAINING | 6,789 | 10,000 | 1,762 | 10,000 | 15,000 | 5,000 | 50% | 5,000 | 50% | 8,231 | 122% |
| DUES | 620 | 1,000 | 620 | 1,000 | 1,000 | - | 0% | - | 0% | 380 | 61% |
| PRINTING COSTS | 3,812 | 6,000 | 3,812 | 6,000 | 6,000 | - | 0% | - | 0% | 2,188 | 57% |
| SUPPLIES - OFFICE | 4,607 | 4,000 | 2,778 | 4,000 | 4,000 | - | 0% | - | 0% | (607) | -13% |
| SUPPLIES - POSTAGE | 5,460 | 8,000 | 4,682 | 6,000 | 6,000 | (2,000) | -25% | - | 0% | 540 | 10% |
| SUPPLIES - OTHER | 3,568 | 2,000 | 119 | 1,500 | 1,500 | (500) | -25% | - | 0% | (2,068) | -58% |
| BANK COSTS | 53,818 | 100,000 | 31,970 | 75,000 | 75,000 | (25,000) | -25% | - | 0% | 21,162 | 38% |
| COMPUTER & SOFTWARE - MINOR | 872 | 2,000 | 988 | 3,000 | 4,500 | 2,500 | 125% | 1,500 | 50% | 3,628 | 416% |
| MISCELLANEOUS EXPEND | - | 1,000 | 183 | 1,000 | 1,000 | - | 0% | - | 0% | 1,000 | - |
| TOTAL DEPARTMENT EXPENDITURES | 696,760 | 774,202 | 484,471 | 790,619 | 795,651 | 21,449 | 3% | 5,032 | 1% | 98,891 | 14% |
| ALLOCATION TO COURT DEPARTMENT | 19,491 | 20,789 | 9,147 | 22,366 | 22,339 | 1,450 | 7% | (157) | -1% | 2,746 | 14% |
| TOTAL NET EXPENDITURES | 677,269 | 753,413 | 475,324 | 768,223 | 773,412 | 19,999 | 3% | 5,189 | 1% | 96,143 | 14% |

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|---|------------------|------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| Department: 40600 - COURT DEPARTMENT | | | | | | | | | | | |
| SALARIES - JUDGE | 4,000 | 4,000 | 333 | 4,000 | 4,000 | - | 0% | - | 0% | - | 0% |
| SALARIES - REGULAR EMPLOYEES | 15,104 | 15,101 | 6,603 | 16,309 | 16,309 | 1,208 | 8% | - | 0% | 1,205 | 8% |
| INSURANCE - MEDICAL | 1,586 | 1,730 | 797 | 1,812 | 1,879 | 149 | 9% | 87 | 4% | 293 | 19% |
| FICA ER MATCH | 276 | 1,155 | 595 | 1,248 | 1,248 | 92 | 8% | - | 0% | 972 | 352% |
| RETIREMENT MATCH | 2,525 | 2,803 | 952 | 3,027 | 2,803 | - | 0% | (224) | -7% | 278 | 11% |
| TELEPHONE-CELL | - | 1,200 | - | - | - | (1,200) | -100% | - | - | - | - |
| TRAVEL & TRAINING | 1,373 | 1,500 | 919 | 1,500 | 1,500 | - | 0% | - | 0% | 127 | 9% |
| DUES | - | 120 | 65 | 120 | 120 | - | 0% | - | 0% | 120 | - |
| SUPPLIES-OFFICE | 349 | 300 | 349 | 500 | 500 | 200 | 67% | - | 0% | 151 | 43% |
| | \$ 25,213 | \$ 27,909 | \$ 10,813 | \$ 28,516 | \$ 28,359 | \$ 450 | 2% | \$ (157) | -1% | \$ 3,146 | 12% |

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/24
 GENERAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|---|-------------------|-------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| Department: 40500 - COMMUNICATIONS | | | | | | | | | | | |
| SALARIES - REGULAR EMPLOYEES | \$ 145,274 | \$ 162,000 | \$ 109,713 | \$ 165,010 | 133,867 | \$ (28,333) | -17% | (31,343) | -19% | \$ (11,607) | -8% |
| OVERTIME | 588 | 500 | 2,330 | 4,000 | 1,000 | 500 | 100% | (3,000) | -75% | 412 | 70% |
| SALARIES_TEMPORARY | 2,500 | - | - | - | - | - | - | - | - | (2,500) | -100% |
| INSURANCE - MEDICAL | 18,335 | 28,767 | 14,072 | 16,619 | 22,063 | (6,703) | -23% | 5,445 | 33% | 3,728 | 20% |
| FICA ER MATCH | 9,771 | 12,393 | 8,502 | 13,372 | 10,226 | (2,167) | -17% | (3,147) | -24% | 455 | 5% |
| RETIREMENT MATCH | 21,023 | 31,367 | 17,767 | 33,743 | 33,912 | 2,545 | 8% | 169 | 1% | 12,889 | 61% |
| TUITION REBURSEMENT | - | - | 3,332 | 5,000 | - | - | - | - | - | - | - |
| TELEPHONE-CELL | 4,014 | 2,000 | 1,297 | 2,000 | 2,000 | - | 0% | - | 0% | (2,014) | -50% |
| CONSULTANTS | 36,727 | 71,867 | 36,966 | 110,320 | 20,000 | (51,667) | -72% | (90,320) | -82% | (16,727) | -46% |
| REPAIR AND MAINTENANCE - SOFTWARE | 21,846 | 14,150 | 3,888 | 13,500 | 4,000 | (10,150) | -72% | (9,500) | -70% | (17,946) | -82% |
| PUBLISHING & PROMOTIONS | 2,559 | 8,500 | 6,802 | 8,500 | 10,000 | 1,500 | 18% | 1,500 | 18% | 7,441 | 291% |
| PRINTING - TOWN NOTES | 7,164 | 32,700 | 2,008 | 21,700 | 2,000 | (30,700) | -94% | (19,700) | -91% | (5,164) | -72% |
| TRAVEL & TRAINING | 8,050 | 5,000 | 10,008 | 12,000 | 8,500 | 3,500 | 70% | (3,500) | -29% | 450 | 6% |
| DUES | - | - | 299 | - | - | - | - | - | - | - | - |
| SUPPLIES - OFFICE | 2,922 | 1,000 | 531 | 800 | 1,000 | - | 0% | 200 | 25% | (1,022) | -66% |
| UNIFORMS | 360 | - | 437 | 438 | 500 | 500 | - | 62 | 14% | 140 | 39% |
| SUPPLIES - OTHER | 1,677 | 1,000 | - | - | 500 | (500) | -50% | 500 | - | (1,177) | -70% |
| MISC | - | - | 3,499 | 4,000 | 2,000 | 2,000 | - | (2,000) | -50% | 2,000 | - |
| COMPUTER & SOFTWARE - MINOR | 6,509 | 2,500 | 533 | 2,200 | 6,000 | 3,500 | 140% | 3,800 | 173% | (509) | -8% |
| TOTAL DEPARTMENT EXPENDITURES | 289,419 | 373,543 | 222,004 | 413,202 | 257,366 | (116,175) | -31% | (150,834) | -37% | (32,051) | -11% |
| Department: 40500 - ARTS COUNCIL | | | | | | | | | | | |
| SALARIES - REGULAR EMPLOYEES | - | - | - | - | 49,050 | 49,050 | - | 49,050 | - | 49,050 | - |
| OVERTIME | - | - | - | - | 3,000 | 3,000 | - | 3,000 | - | 3,000 | - |
| SALARIES_TEMPORARY | - | - | - | - | 3,000 | 3,000 | - | 3,000 | - | 3,000 | - |
| INSURANCE - MEDICAL | - | - | - | - | 5,484 | 5,484 | - | 5,484 | - | 5,484 | - |
| FICA ER MATCH | - | - | - | - | 3,752 | 3,752 | - | 3,752 | - | 3,752 | - |
| RETIREMENT MATCH | - | - | - | - | 12,094 | 12,094 | - | 12,094 | - | 12,094 | - |
| TUITION REBURSEMENT | - | - | - | - | 10,000 | 10,000 | - | 10,000 | - | 10,000 | - |
| TELEPHONE-CELL | - | - | - | - | 540 | 540 | - | 540 | - | 540 | - |
| ADVERTISING | - | - | - | - | 1,000 | 1,000 | - | 1,000 | - | 1,000 | - |
| TRAVEL & TRAINING | - | - | - | - | 3,000 | 3,000 | - | 3,000 | - | 3,000 | - |
| SUPPLIES - OFFICE | - | - | - | - | 500 | 500 | - | 500 | - | 500 | - |
| SUPPLIES - OTHER | - | - | - | - | 500 | 500 | - | 500 | - | 500 | - |
| COMPUTER & SOFTWARE - MINOR | - | - | - | - | 3,000 | 3,000 | - | 3,000 | - | 3,000 | - |
| TOTAL DEPARTMENT EXPENDITURES | - | - | - | - | 94,920 | 84,920 | - | 84,920 | - | 94,920 | - |
| TOTAL DEPARTMENT EXPENDITURES | 289,419 | 373,543 | 222,004 | 413,202 | 352,286 | (31,255) | -8% | (65,913) | -16% | 62,869 | 22% |
| ALLOCATION TO ARTS & CULTURAL FUND | 62,467 | 123,181 | 5,587 | 156,880 | 94,920 | (28,261) | -23% | (61,960) | -39% | 32,453 | 52% |
| TOTAL NET EXPENDITURES | \$ 226,952 | \$ 250,363 | \$ 216,417 | \$ 256,321 | \$ 162,448 | \$ (87,915) | -35% | \$ (88,874) | -35% | \$ (64,504) | -28% |

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/24
 GENERAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|--|-------------------|-------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| Department: 40900 - DEPUTIES | | | | | | | | | | | |
| SALARIES - DEPUTIES | \$ 250,243 | \$ 386,392 | \$ 202,309 | \$ 297,280 | \$ 297,280 | \$ (89,132) | -23% | \$ - | 0% | \$ 47,017 | 19% |
| OVERTIME | 16,774 | 20,000 | 18,107 | 20,000 | 20,000 | - | 0% | - | 0% | 3,226 | 19% |
| FICA ER MATCH | 20,002 | 36,089 | 16,652 | 23,998 | 23,998 | (12,091) | -34% | - | 0% | 3,996 | 20% |
| RETIREMENT MATCH | 45,293 | 68,721 | 37,051 | 48,872 | 49,361 | (19,360) | -28% | 489 | 1% | 4,068 | 9% |
| COUNTY DEPUTY VEHICLE FEES | 11,750 | 9,000 | 6,020 | 13,560 | 9,000 | - | 0% | (4,560) | -34% | (2,750) | -23% |
| COUNTY RADIO COSTS | 14,136 | 15,000 | 10,602 | 14,136 | 15,000 | - | 0% | 864 | 6% | 864 | 6% |
| CCSO CONTRACT | 345,950 | 441,808 | 244,758 | 345,950 | 345,950 | (95,858) | -22% | - | 0% | - | 0% |
| TOTAL DEPARTMENT EXPENDITURES | 704,148 | 977,010 | 535,499 | 763,776 | 760,569 | (216,441) | -22% | (3,207) | 0% | 56,421 | 8% |
| ALLOCATION TO STATE ATAX | 423,000 | 700,000 | - | 700,000 | 532,398 | (167,602) | -24% | (167,602) | -24% | 109,398 | 26% |
| ALLOCATION TO LOCAL ATAX | 175,524 | 130,458 | - | - | - | (130,458) | -100% | - | - | (175,524) | -100% |
| TOTAL NET EXPENDITURES | 105,624 | 146,581 | 535,499 | 63,776 | 228,171 | 81,619 | 56% | 164,395 | 258% | 122,547 | 116% |
| Department: 40950 - PUBLIC SAFETY | | | | | | | | | | | |
| SALARIES | 178,489 | 215,368 | 134,889 | 232,597 | 232,597 | 17,229 | 8% | - | 0% | 54,108 | 30% |
| OVERTIME | 789 | 200 | 851 | 1,000 | 1,000 | 800 | 400% | - | 0% | 211 | 27% |
| INSURANCE - MEDICAL | 20,997 | 32,091 | 17,904 | 33,920 | 35,175 | 3,084 | 10% | 1,255 | 4% | 14,178 | 68% |
| FICA ER MATCH | 12,263 | 16,476 | 9,881 | 17,794 | 17,794 | 1,318 | 8% | - | 0% | 5,531 | 45% |
| RETIREMENT MATCH | 30,623 | 47,142 | 26,753 | 50,340 | 50,340 | 3,198 | 7% | - | 0% | 19,717 | 64% |
| CONSULTING | - | - | - | - | 80,000 | 80,000 | #DIV/0! | 80,000 | - | 80,000 | - |
| TELEPHONE-CELL | 2,247 | 2,160 | 1,510 | 2,160 | 2,160 | - | 0% | - | 0% | (87) | -4% |
| TRAVEL & TRAINING | 3,877 | 11,190 | 3,260 | 8,000 | 8,800 | (2,390) | -21% | 800 | 10% | 4,923 | 127% |
| DUES | - | - | - | 1,000 | 1,000 | 1,000 | - | - | 0% | 1,000 | - |
| SUPPLIES - OFFICE | 2,961 | 1,000 | 2,873 | 3,000 | 640 | (380) | -36% | (2,360) | -79% | (2,321) | -78% |
| SUPPLIES - OTHER | - | - | - | 1,000 | 1,000 | 1,000 | - | - | 0% | 1,000 | - |
| UNIFORMS | 568 | 1,000 | 636 | 2,000 | 2,000 | 1,000 | 100% | - | 0% | 1,432 | 252% |
| EQUIPMENT_MINOR | - | 10,100 | 9,485 | 10,000 | 8,100 | (2,000) | -20% | (1,900) | -19% | 8,100 | - |
| MISCELLANEOUS EXPEND | - | - | - | 10,000 | 10,000 | - | - | - | - | - | - |
| TOTAL DEPARTMENT EXPENDITURES | 252,814 | 336,727 | 207,942 | 372,811 | 440,606 | 103,879 | 31% | 77,795 | 21% | 187,792 | 74% |
| ALLOCATION TO LOCAL ATAX | - | 65,535 | - | 70,455 | 70,737 | 5,202 | 8% | 282 | 0% | - | - |
| TOTAL NET EXPENDITURES | 252,814 | 271,192 | 207,942 | 302,355 | 369,869 | 98,677 | 36% | 77,513 | 26% | 187,792 | 74% |
| Department: 40800 - PUBLIC WORKS | | | | | | | | | | | |
| SALARIES | 106,292 | 112,600 | 73,373 | 126,369 | 126,369 | 13,769 | 12% | - | 0% | 20,077 | 19% |
| OVERTIME | 381 | 200 | 167 | 300 | 300 | 100 | 50% | - | 0% | (81) | -21% |
| INSURANCE - MEDICAL | 24,726 | 20,316 | 9,467 | 16,856 | 17,521 | (2,795) | -14% | 625 | 4% | (7,205) | -29% |
| FICA ER MATCH | 7,143 | 8,614 | 5,482 | 9,667 | 10,521 | 1,053 | 12% | - | 0% | 2,524 | 35% |
| RETIREMENT MATCH | 20,958 | 22,149 | 13,062 | 24,704 | 27,054 | 4,906 | 22% | 2,350 | 10% | 6,098 | 29% |
| TELEPHONE-CELL | 806 | 1,080 | 632 | 1,080 | 1,080 | - | 0% | - | 0% | 274 | 34% |
| TRAVEL & TRAINING | 7,095 | 5,000 | - | 3,000 | 8,000 | 3,000 | 60% | 5,000 | 167% | 905 | 13% |
| SUPPLIES - OFFICE | 2,318 | 1,000 | 935 | 1,100 | 1,200 | 200 | 20% | 100 | 9% | (1,118) | -48% |
| UNIFORMS | 808 | 1,000 | - | 300 | 1,000 | - | 0% | 700 | 233% | 192 | 24% |
| COMPUTER & SOFTWARE - MINOR | 1,918 | - | - | - | - | - | - | - | - | (1,918) | -100% |
| TOTAL NET EXPENDITURES | \$ 172,445 | \$ 171,958 | \$ 103,118 | \$ 183,417 | \$ 192,192 | \$ 20,233 | 12% | \$ 8,775 | 5% | \$ 19,747 | 11% |

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/24
 GENERAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|-------------------------------------|-----------------|------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| Department: 40850 - PLANNING | | | | | | | | | | | |
| SALARIES | \$ 86,667 | \$ 135,000 | \$ 53,333 | \$ 89,900 | \$ 135,000 | \$ - | 0% | \$ 36,100 | 37% | \$ 48,333 | 56% |
| SALARIES-TEMPORARY | - | - | - | - | 12,000 | 12,000 | - | 12,000 | 100% | 12,000 | 100% |
| INSURANCE - MEDICAL | 5,046 | 19,989 | 3,664 | 7,785 | 21,799 | 1,829 | 9% | 14,012 | 180% | 16,753 | 332% |
| FICA ER MATCH | 8,558 | 10,328 | 3,831 | 8,110 | 10,435 | 107 | 1% | 2,325 | 29% | 3,877 | 59% |
| RETIREMENT MATCH | 14,508 | 16,048 | 9,296 | 10,485 | 28,516 | 10,468 | 65% | 16,030 | 153% | 12,008 | 83% |
| STENOGRAPHER COST | 1,485 | 6,000 | 1,930 | 6,000 | 6,000 | - | 0% | - | 0% | 4,505 | 301% |
| CONSULTANTS | 17,083 | 100,000 | - | 95,000 | 245,000 | 145,000 | 145% | 150,000 | 158% | 227,937 | 1336% |
| TELEPHONE-CELL | 918 | 540 | 320 | 1,275 | 1,080 | 540 | 100% | (195) | -15% | 162 | 18% |
| TRAVEL & TRAINING | 401 | 5,000 | 260 | 2,500 | 3,600 | (1,400) | -28% | 1,100 | 44% | 3,199 | 788% |
| DUES | 320 | 1,000 | - | 500 | 1,000 | - | 0% | 500 | 100% | 880 | 213% |
| ADVERTISING | 320 | 2,400 | 395 | 2,400 | 2,400 | - | 0% | - | 0% | 2,080 | 650% |
| SUPPLIES - OFFICE | 973 | 1,000 | - | 1,000 | 1,000 | - | 0% | - | 0% | 27 | 3% |
| SUPPLIES - OTHER | - | 1,000 | 405 | 1,000 | 1,000 | - | 0% | - | 0% | 1,000 | 100% |
| UNIFORMS | - | 1,000 | - | 300 | 1,000 | - | 0% | 700 | 233% | 1,000 | 100% |
| COMPUTER & SOFTWARE - MINOR | 2,507 | 5,000 | - | 5,000 | 3,000 | (2,000) | -40% | (2,000) | -40% | 493 | 20% |
| | <u>136,776</u> | <u>304,285</u> | <u>73,434</u> | <u>240,257</u> | <u>470,829</u> | <u>166,544</u> | <u>55%</u> | <u>230,572</u> | <u>96%</u> | <u>334,053</u> | <u>244%</u> |

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|---|-------------------|-------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| Department: 41500 - COMMUNITY DEVELOPMENT SERVICES | | | | | | | | | | | |
| SALARIES | \$ 385,936 | \$ 413,013 | \$ 247,256 | \$ 423,434 | 423,434 | \$ 10,421 | 3% | \$ - | 0% | \$ 37,488 | 10% |
| OVERTIME | 388 | 500 | 39 | 500 | 500 | - | 0% | - | 0% | 112 | 29% |
| INSURANCE - MEDICAL | 42,753 | 43,887 | 16,738 | 43,157 | 43,157 | (730) | -2% | - | 0% | 404 | 1% |
| FICA ER MATCH | 24,991 | 31,595 | 18,458 | 32,383 | 32,383 | 797 | 3% | - | 0% | 7,402 | 30% |
| RETIREMENT MATCH | 53,586 | 84,365 | 46,328 | 86,289 | 86,289 | 1,934 | 2% | - | 0% | 32,713 | 61% |
| PROFESSIONAL SERVICES | 10,095 | 15,000 | 2,816 | 10,000 | 10,000 | (5,000) | -33% | - | 0% | (95) | -1% |
| CONSULTING | 22,000 | 30,000 | - | 40,000 | 30,000 | - | 0% | (10,000) | -25% | 8,000 | 36% |
| TELEPHONE-CELL | 2,467 | 2,940 | 1,514 | 2,880 | 2,700 | (240) | -8% | (180) | -6% | 233 | 9% |
| DUES | 3,296 | 1,900 | 2,185 | 2,400 | 2,400 | 500 | 26% | - | 0% | (896) | -27% |
| TRAVEL & TRAINING | 14,799 | 10,080 | 6,813 | 7,500 | 6,400 | (3,680) | -37% | (1,100) | -15% | (8,399) | -57% |
| SUPPLIES - OFFICE | 3,917 | 2,000 | 3,215 | 4,000 | 4,000 | 2,000 | 100% | - | 0% | 83 | 2% |
| SUPPLIES - OTHER | 730 | 1,000 | 228 | 1,000 | 1,000 | - | 0% | - | 0% | 270 | 37% |
| UNIFORMS | 1,367 | 1,600 | 599 | 1,600 | 1,600 | - | 0% | - | 0% | 233 | 17% |
| COMPUTER & SOFTWARE - MINOR | 4,788 | 8,200 | 4,823 | 6,290 | 4,000 | (4,200) | -51% | (2,290) | -38% | (788) | -16% |
| | <u>\$ 573,657</u> | <u>\$ 646,381</u> | <u>\$ 351,112</u> | <u>\$ 661,453</u> | <u>\$ 647,883</u> | <u>\$ 1,502</u> | <u>0%</u> | <u>\$ (13,570)</u> | <u>-2%</u> | <u>\$ 74,226</u> | <u>13%</u> |

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/24
 GENERAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|--|------------------|------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| Department: 41000 - OPERATIONS | | | | | | | | | | | |
| WATER & SEWAGE | \$ 67,491 | \$ 100,000 | \$ 50,079 | \$ 75,000 | \$ 75,000 | \$ (25,000) | -25% | \$ - | 0% | \$ 7,509 | 11% |
| SOLID WASTE DISPOSAL | 1,074,549 | 1,150,000 | 679,689 | 1,160,000 | 1,220,000 | 70,000 | 6% | 60,000 | 5% | 145,451 | 14% |
| CUSTODIAL COSTS | 24,948 | 27,000 | 16,333 | 27,000 | 27,000 | - | 0% | - | 0% | 2,052 | 8% |
| LANDSCAPING COSTS | 224,715 | 220,000 | 133,783 | 200,000 | 200,000 | (20,000) | -9% | - | 0% | (24,715) | -11% |
| STR CODE ENFORCEMENT | 289,580 | 288,580 | 168,338 | 330,576 | 389,376 | 100,796 | 35% | 58,800 | 18% | 100,796 | 35% |
| BEACH PATROL COSTS | 437,455 | 584,000 | 340,667 | 584,000 | 584,000 | - | 0% | - | 0% | 146,545 | 33% |
| BEACH UPKEEP | 46,718 | 53,000 | 39,185 | 58,880 | 58,000 | (880) | -1% | (880) | -1% | 11,282 | 24% |
| RECYCLING CENTER | - | 150,000 | 197,465 | 197,465 | - | (150,000) | -100% | (197,465) | -100% | - | - |
| UPPER BEACHWALKER | - | - | - | - | 5,000,000 | 5,000,000 | - | 5,000,000 | - | 5,000,000 | - |
| GARAGE RENOVATIONS | 184,623 | - | 5,131 | 5,131 | - | - | - | (5,131) | - | (184,623) | -100% |
| CHARGING STATIONS | - | - | - | - | 450,000 | 450,000 | - | 450,000 | - | 450,000 | - |
| REPAIR & MAINT - BUILDING | 31,188 | 33,000 | 29,573 | 35,000 | 35,000 | 2,000 | 6% | - | 0% | 3,812 | 12% |
| REPAIR & MAINT - VEHICLES | 26,515 | 30,000 | 30,394 | 45,000 | 45,000 | 15,000 | 50% | - | 0% | 18,485 | 70% |
| REPAIR AND MAINT - EQUIPMENT | 6,432 | 6,500 | 1,906 | 3,000 | 5,000 | (1,500) | -23% | 2,000 | 67% | (3,432) | -41% |
| PEST CONTROL COSTS | 3,974 | 5,800 | 1,311 | 5,800 | 5,800 | - | 0% | - | 0% | 1,826 | 46% |
| RENTAL - EQUIPMENT | 40,089 | 40,000 | 25,118 | 40,000 | 40,000 | - | 0% | - | 0% | (89) | 0% |
| INSURANCE - VEHICLES | 6,919 | 9,700 | 8,470 | 8,470 | 9,317 | (383) | -4% | 847 | 10% | 2,398 | 35% |
| INSURANCE - DATA PRO | 545 | 601 | 805 | 805 | 866 | 285 | 47% | 81 | 10% | 341 | 62% |
| INSURANCE - LIAB/TOR | 59,133 | 65,000 | 74,256 | 74,256 | 81,682 | 16,882 | 26% | 7,426 | 10% | 22,549 | 38% |
| INSURANCE - BUILDING & PERSONAL PROPERTY | 14,358 | 15,000 | 20,152 | 20,152 | 22,167 | 7,167 | 46% | 2,015 | 10% | 7,809 | 54% |
| INSURANCE - D&O | 30,761 | 35,000 | 38,423 | 38,423 | 42,265 | 7,265 | 21% | 3,842 | 10% | 11,504 | 37% |
| TELEPHONE - REGULAR | 42,287 | 42,000 | 29,229 | 42,000 | 42,000 | - | 0% | - | 0% | (287) | -1% |
| EMERGENCY COMMUNICATION COST | 7,343 | 12,000 | 7,111 | 12,000 | 12,000 | - | 0% | - | 0% | 4,657 | 63% |
| SECURITY SYSTEM COSTS | 5,776 | 5,800 | 3,503 | 5,800 | 8,000 | 2,200 | 38% | 2,200 | 38% | 2,224 | 39% |
| SUPPLIES - OFFICE | 625 | 3,000 | 1,450 | 3,000 | 3,000 | - | 0% | - | 0% | 2,375 | 380% |
| SUPPLIES - OTHER | 3,596 | 4,000 | 1,870 | 4,000 | 4,000 | - | 0% | - | 0% | 404 | 11% |
| CHRISTMAS DECORATIONS | 11,224 | 11,000 | 1,818 | 11,000 | 11,000 | - | 0% | - | 0% | (224) | -2% |
| ELECTRICITY COSTS | 41,710 | 50,000 | 25,349 | 50,000 | 50,000 | - | 0% | - | 0% | 8,290 | 20% |
| VEHICLES | 45,658 | 120,000 | 105,543 | 105,543 | 115,000 | (5,000) | -4% | 9,457 | 9% | 69,342 | 152% |
| SIGNS | 48,716 | 5,000 | 2,023 | 5,000 | 5,000 | - | 0% | - | 0% | (43,716) | -90% |
| EQUIPMENT | 8,042 | 70,000 | 6,801 | 87,000 | 10,000 | (60,000) | -86% | (77,000) | -88% | 1,958 | 24% |
| | <u>2,785,970</u> | <u>3,135,981</u> | <u>2,046,076</u> | <u>3,234,301</u> | <u>8,580,493</u> | <u>5,414,512</u> | <u>173%</u> | <u>5,316,192</u> | <u>164%</u> | <u>5,764,523</u> | <u>207%</u> |
| ALLOCATION TO STATE ATAX | 100,000 | 467,200 | - | 467,200 | 408,800 | (58,400) | -13% | (58,400) | -13% | 308,800 | 309% |
| ALLOCATION TO COUNTY ATAX | 389,628 | 208,700 | - | 208,700 | 267,100 | 58,400 | 28% | 58,400 | 28% | (122,528) | -31% |
| ALLOCATION TO LOCAL ATAX | 46,718 | 83,000 | - | 157,613 | 58,000 | (25,000) | -30% | (69,613) | -63% | 11,282 | 24% |
| ALLOCATION TO HOSPITALITY ATAX | 249,708 | 206,400 | - | 197,218 | 186,500 | (39,900) | -19% | (30,718) | -16% | (63,206) | -33% |
| TOTAL NET EXPENDITURES | <u>786,054</u> | <u>2,170,681</u> | <u>2,046,076</u> | <u>2,203,571</u> | <u>7,650,093</u> | <u>(64,900)</u> | <u>-3%</u> | <u>(130,331)</u> | <u>-6%</u> | <u>114,348</u> | <u>15%</u> |

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/24
 GENERAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change |
|---|-----------------|------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|
| Department: 40400 - ROADS AND BRIDGE | | | | | | | | | | |
| REPAIR AND MAINT ROADS | 327,383 | 900,000 | \$ 26,347 | \$ 30,000 | 50,000 | \$ (850,000) | -94% | \$ 20,000 | 67% | (277,383) |
| LANDSCAPING | - | - | - | - | 250,000 | 250,000 | - | 250,000 | - | 250,000 |
| GENERAL INSURANCE - BRIDGE | 43,153 | 47,468 | 30,781 | 30,781 | 33,859 | (13,609) | -28% | 3,078 | 10% | (9,294) |
| PROFESSIONAL SERVICES | 149,533 | 45,000 | 45,988 | 116,500 | 50,000 | 5,000 | 11% | (66,500) | -57% | (99,533) |
| MISCELLANEOUS EXPEND | 1,005 | 2,000 | 1,050 | 2,000 | 15,000 | 13,000 | 650% | 13,000 | 650% | 13,995 |
| | <u>521,074</u> | <u>994,468</u> | <u>104,146</u> | <u>179,281</u> | <u>398,859</u> | <u>(595,609)</u> | <u>-50%</u> | <u>219,578</u> | <u>122%</u> | <u>(122,215)</u> |
| ALLOCATION TO LOCAL ATAX | 203,580 | 425,250 | - | 51,275 | 122,500 | (302,750) | -71% | 71,225 | 139% | (81,080) |
| ALLOCATION TO HOSPITALITY TAX | 190,766 | 378,000 | - | 51,275 | 122,500 | (255,500) | -68% | 71,225 | 139% | (68,256) |
| TOTAL NET EXPENDITURES | <u>126,728</u> | <u>191,218</u> | <u>104,146</u> | <u>76,731</u> | <u>153,859</u> | <u>(37,359)</u> | <u>-20%</u> | <u>77,128</u> | <u>101%</u> | <u>(149,346)</u> |
| Department: 41400 - CERT TEAM | | | | | | | | | | |
| CERT TEAM | 1,293 | 3,000 | 2,356 | 3,000 | 3,000 | - | 0% | - | 0% | 1,707 |
| | <u>\$ 3,000</u> | <u>\$ 3,000</u> | <u>\$ 2,356</u> | <u>\$ 3,000</u> | <u>\$ 3,000</u> | <u>-</u> | <u>0%</u> | <u>-</u> | <u>0%</u> | <u>1,707</u> |

**FY 22 Actuals
% Change**

-85%
-
-22%
-67%
1383%
-23%
-40%
-36%
-118%

132%
132%

TOWN OF MAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/24
 STATE ACCOMMODATION TAX FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change |
|--|-------------------|---------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|
| STATE ACCOMMODATIONS TAX REVENUE | \$ 2,977,740 | \$ 2,015,000 | \$ 1,564,595 | \$ 2,705,597 | \$ 2,758,768 | \$ 743,768 | 37% | \$ 52,771 | 2% |
| INTEREST REVENUE | <u>2,970</u> | <u>2,000</u> | <u>25,203</u> | <u>72,018</u> | <u>40,000</u> | <u>38,000</u> | <u>1900%</u> | <u>(32,018)</u> | <u>-44%</u> |
| | 2,980,710 | 2,017,000 | 1,564,595 | 2,778,616 | 2,798,768 | 781,768 | 37% | 52,771 | 2% |
| EXPENDITURES: | | | | | | | | | |
| PROMOTIONAL FUND | 940,339 | 604,500 | 494,082 | 611,769 | 627,630 | 223,130 | 37% | 15,831 | 2% |
| SATAX CURRENT YEAR FUNDING | <u>1,332,116</u> | <u>2,000,000</u> | <u>279,670</u> | <u>2,069,402</u> | <u>2,000,000</u> | <u>-</u> | <u>0%</u> | <u>(65,402)</u> | <u>-3%</u> |
| TOTAL STATE ACCOMMODATION TAX EXPENDITURES | 2,272,455 | 2,604,500 | 770,752 | 2,678,201 | 2,627,630 | 223,130 | 9% | (50,571) | -2% |
| NET INCREASE/(DECREASE) IN FUND BALANCE | \$ <u>708,255</u> | \$ <u>(587,500)</u> | \$ <u>793,843</u> | \$ <u>(100,185)</u> | \$ <u>(28,862)</u> | \$ <u>558,638</u> | <u>-95%</u> | \$ <u>103,342</u> | <u>-103%</u> |

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/24
 LOCAL ACCOMMODATION TAX FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|---|-------------------|---------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| REVENUES: | | | | | | | | | | | |
| LOCAL ACCOMMODATION TAX | \$ 1,519,444 | \$ 1,050,000 | \$ 828,639 | \$ 1,452,340 | \$ 1,477,158 | \$ 427,158 | 41% | \$ 24,818 | 2% | \$ (42,286) | -3% |
| INTEREST REVENUE | 11,880 | 6,090 | 74,971 | 171,190 | 173,781 | 167,781 | 839% | 2,591 | 2% | 161,901 | 1363% |
| TOTAL LATAX REVENUES | 1,531,324 | 1,056,090 | 903,610 | 1,623,530 | 1,650,939 | 594,939 | 68% | 27,409 | 2% | 119,615 | 8% |
| EXPENDITURES: | | | | | | | | | | | |
| SALARIES - REGULAR EMPLOYEES | 110,693 | 154,699 | - | 166,789 | 166,769 | 12,091 | 8% | - | 0% | 56,096 | 51% |
| FICA ER MATCH | 8,099 | 11,834 | - | 12,759 | 12,759 | 925 | 8% | - | 0% | 4,660 | 58% |
| INSURANCE - MEDICAL | 16,375 | 25,178 | - | 26,413 | 27,390 | 2,212 | 9% | 977 | 4% | 11,015 | 67% |
| RETIREMENT MATCH | 19,966 | 32,012 | - | 32,756 | 30,956 | (1,056) | -3% | (1,800) | -5% | 10,990 | 55% |
| DEPUTIES COST | 175,524 | 130,458 | - | - | - | (130,458) | -100% | - | #DIV/0! | (175,524) | -100% |
| BEACH UPKEEP | 46,718 | 53,000 | 39,185 | 58,860 | 58,000 | 5,000 | 9% | (880) | -1% | 11,282 | 24% |
| TURTLE PATROL | 5,944 | 6,000 | 1,255 | 5,500 | 7,000 | 1,000 | 17% | 1,500 | 27% | 1,056 | 18% |
| RECYCLING CENTER | - | 30,000 | - | 98,733 | - | (30,000) | -100% | (98,733) | -100% | - | - |
| BEACH SUPPLIES COSTS | - | 2,500 | - | 2,500 | 2,500 | - | 0% | - | 0% | 2,500 | - |
| TOTAL LATAX EXPENDITURES | 383,319 | 445,681 | 40,440 | 404,330 | 305,395 | (140,286) | -31% | (98,935) | -24% | (77,925) | -20% |
| FUND TRANSFERS AND ALLOCATIONS TO OTHER FUNDS: | | | | | | | | | | | |
| TRANSFER TO ARTS & CULTURAL FUND | 198,997 | 228,181 | - | 236,538 | 209,920 | (18,261) | -7% | (26,618) | -11% | 10,953 | 6% |
| TRANSFER TO GENERAL FUND | - | 425,250 | - | 51,275 | 122,500 | (302,750) | -71% | 71,225 | 139% | 122,500 | - |
| TRANSFER TO CAPITAL FUND | 527,126 | 420,000 | - | 580,936 | 590,863 | 170,863 | 41% | 9,927 | 2% | 63,737 | 12% |
| TOTAL LATAX FUND EXPEND, TRANSFERS & ALL. | 1,109,412 | 1,517,112 | 40,440 | 1,273,079 | 1,226,678 | (288,434) | -19% | 54,534 | 4% | 197,190 | 18% |
| NET INCREASE/(DECREASE) IN FUND BALANCE | \$ 421,912 | \$ (461,112) | \$ 863,170 | \$ 350,451 | \$ 422,261 | \$ 883,373 | -192% | \$ 564,301 | 161% | \$ 844,173 | 200% |

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/24
 COUNTY ACCOMMODATION TAX FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|--|--------------------|---------------------|---------------------------|------------------------|---------------------------------|---------------------------|-----------------------------|----------------------------------|---------------------------------|----------------------------|------------------------------|
| REVENUES: | | | | | | | | | | | |
| COUNTY ACCOMMODATION TAX | \$ 609,937 | \$ 420,000 | \$ - | \$ 420,000 | \$ 450,000 | \$ 30,000 | 7% | \$ 30,000 | 7% | \$ (159,937) | -26% |
| INTEREST REVENUE | 5,941 | 2,000 | 50,407 | 90,785 | 65,887 | 63,887 | 3194% | (24,899) | -27% | 59,946 | 1009% |
| TOTAL CATAX REVENUES | 615,878 | 422,000 | 50,407 | 510,785 | 515,887 | 93,887 | 22% | 5,102 | 1% | (99,991) | -19% |
| EXPENDITURES: | | | | | | | | | | | |
| WATER & SEWAGE | 11,356 | 20,000 | 900 | 20,000 | 20,000 | - | 0% | - | 0% | 8,634 | 76% |
| SOLID WASTE DISPOSAL | 10,000 | 25,000 | - | 25,000 | 25,000 | - | 0% | - | 0% | 15,000 | 150% |
| CUSTODIAL COSTS | 4,620 | 5,000 | - | 5,000 | 5,000 | - | 0% | - | 0% | 380 | 8% |
| LANDSCAPING COSTS - MINOR | 6,773 | 20,000 | - | 20,000 | 20,000 | - | 0% | - | 0% | 13,227 | 195% |
| REPAIR & MAINT - BUILDING | 1,000 | 1,000 | - | 1,000 | 1,000 | - | 0% | - | 0% | - | 0% |
| PEST CONTROL COSTS | 500 | 500 | - | 500 | 500 | - | 0% | - | 0% | - | 0% |
| TELEPHONE - REGULAR | 5,200 | 5,200 | - | 5,200 | 5,200 | - | 0% | - | 0% | - | 0% |
| SECURITY SYSTEM COSTS | 200 | 200 | - | 200 | 200 | - | 0% | - | 0% | - | 0% |
| BEACH PATROL COSTS | 437,456 | 584,000 | 340,667 | 584,000 | 584,000 | - | 0% | - | 0% | 146,544 | 33% |
| ARIAL PHOTOGRAPHY | 16,500 | - | 11,800 | 11,800 | - | - | - | (11,800) | NA | (16,500) | -100% |
| BEACH MONITORING & REPAIRS | 26,480 | 50,000 | - | 40,000 | 50,000 | 10,000 | 0% | 10,000 | 25% | 23,520 | 89% |
| KI CONSERVANCY | 43,257 | 73,000 | 2,708 | 73,000 | 125,000 | 52,000 | 71% | 52,000 | 71% | 81,743 | 189% |
| ENVIRONMENTAL RESEARCH | 101,166 | 108,900 | 26,611 | 105,000 | 117,100 | 8,200 | 8% | 12,100 | 12% | 15,934 | 16% |
| EDUCATIONAL PROGRAMS | 10,423 | 20,000 | 9,943 | 15,000 | 25,000 | 5,000 | 25% | 10,000 | 67% | 14,577 | 140% |
| FISH STUDIES & EQUIPMENT | 103 | 4,000 | - | 2,000 | 3,500 | (500) | -13% | 1,500 | 75% | 3,337 | 2047% |
| POND MANAGEMENT | 3,180 | 5,000 | - | 3,500 | 5,000 | - | 0% | 1,500 | 43% | 1,820 | 57% |
| ELECTRICITY COSTS | 12,513 | 15,000 | 10,563 | 15,000 | 15,000 | - | 0% | - | 0% | 2,487 | 20% |
| TOTAL CATAX EXPENDITURES | 690,797 | 936,800 | 403,192 | 926,200 | 1,001,500 | 64,700 | 7% | 75,300 | 8% | 310,703 | 45% |
| FUND ALLOCATIONS TO OTHER FUNDS: | | | | | | | | | | | |
| ALLOCATE FROM SATAX | (100,000) | (408,800) | - | (467,200) | (408,800) | - | 0% | 58,400 | -13% | (308,800) | 309% |
| TOTAL CATAX FUND EXPEND, ALLOCATIONS | 590,797 | 528,000 | 403,192 | 459,000 | 592,700 | 64,700 | 12% | 133,700 | 29% | 1,803 | 0% |
| NET INCREASE/(DECREASE) IN FUND BALANCE | \$ 25,081 | \$ (106,000) | \$ (352,785) | \$ 51,785 | \$ (76,613) | \$ 29,187 | -28% | \$ (128,598) | -248% | \$ (101,894) | -406% |

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/24
 BEVERAGE PERMITS FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|---|-------------------|-------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| REVENUES: | | | | | | | | | | | |
| BEVERAGE TAX REVENUE | \$ 27,900 | \$ 45,000 | \$ 18,300 | \$ 45,000 | \$ 45,000 | \$ - | 0% | \$ - | 0% | \$ 17,100 | 61% |
| FUND TRANSFERS TO OTHER FUNDS: | 27,900 | 45,000 | 18,300 | 45,000 | 45,000 | - | 0% | - | 0% | 17,100 | 61% |
| TRANSFER TO CAPITAL FUND | 37,574 | 50,000 | - | 50,000 | 45,000 | - | 0% | - | 0% | 7,426 | 20% |
| | 37,574 | 50,000 | - | 50,000 | 45,000 | - | 0% | - | 0% | 7,426 | 20% |
| NET INCREASE(DECREASE) IN FUND BALANCE | \$ (8,674) | \$ (5,000) | \$ 18,300 | \$ (5,000) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 9,674 | -100% |

TOWN OF KAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/23
 HOSPITALITY TAX FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|--|---------------------|---------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| REVENUES: | | | | | | | | | | | |
| HOSPITALITY TAX | \$ 899,462 | \$ 600,000 | \$ 463,674 | \$ 616,465 | \$ 629,177 | \$ 229,177 | 38% | \$ 12,711 | 2% | \$ (69,285) | -8% |
| INTEREST REVENUE | 8,910 | 5,000 | 50,402 | 110,228 | 107,505 | 102,505 | 2050% | (2,721) | -2% | 88,585 | 1197% |
| TOTAL HOSPITALITY TAX REVENUES | 907,372 | 605,000 | 513,981 | 926,692 | 936,682 | 331,682 | 68% | 9,990 | 1% | 28,310 | 3% |
| EXPENDITURES: | | | | | | | | | | | |
| WATER & SEWAGE | 50,441 | 70,000 | 38,104 | 70,000 | 32,500 | (37,500) | -54% | (37,500) | -54% | (17,941) | -36% |
| LANDSCAPING COSTS - MINOR | 185,540 | 122,400 | 130,230 | 122,400 | 120,000 | (2,400) | -2% | (2,400) | -2% | (65,540) | -35% |
| CHRISTMAS DECORATIONS | 11,224 | 11,000 | 1,818 | 1,818 | 11,000 | - | 0% | 9,182 | 505% | (224) | -2% |
| ELECTRICITY COSTS | 2,503 | 3,000 | 606 | 3,000 | 3,000 | - | 0% | - | 0% | 492 | 20% |
| TOTAL EXPENDITURES | 249,708 | 206,400 | 171,958 | 197,218 | 166,500 | (39,900) | -18% | (30,718) | -16% | (83,298) | -33% |
| FUND TRANSFERS TO OTHER FUNDS: | | | | | | | | | | | |
| TRANSFER TO ARTS & CULTURAL FUND | 22,000 | 22,000 | - | 22,000 | 22,000 | - | 0% | - | 0% | - | - |
| TRANSFER TO GENERAL FUND | 394,348 | 378,000 | - | 51,275 | 122,500 | (255,500) | -68% | 71,225 | 138% | (271,846) | -1236% |
| TRANSFER TO CAPITAL FUND | 359,204 | 240,000 | - | 325,586 | 331,671 | 91,671 | 98% | 5,085 | 2% | (27,533) | -7% |
| TOTAL HOSPITALITY FUND EXPEND & TRANSFERS | 1,025,258 | 846,400 | 171,958 | 597,079 | 642,671 | (203,729) | -24% | 45,592 | 8% | (382,587) | -197% |
| NET INCREASE/(DECREASE) IN FUND BALANCE | \$ (117,886) | \$ (241,400) | \$ 342,023 | \$ 329,613 | \$ 294,011 | \$ 538,411 | -222% | \$ (35,591) | -11% | \$ 411,897 | -348% |

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/24
 ARTS & CULTURAL FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Annualized 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|--|-------------------|------------------|------------------------|----------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| SOURCES : | | | | | | | | | | | |
| TRANSFER FROM LATAX FUND | \$ 199,967 | \$ 236,538 | \$ - | \$ 236,538 | \$ 209,920 | \$ (26,618.00) | -11% | \$ (26,618) | -11% | \$ 10,953 | 6% |
| TRANSFER FROM HOSPITALITY TAX FUND | 22,000 | 22,000 | - | 22,000 | 22,000 | - | 0% | - | 0% | - | 0% |
| TRANSFER FROM GENERAL FUND | 118,000 | 160,000 | - | 169,307 | 118,000 | (50,000) | -30% | (71,307) | -38% | - | 0% |
| TICKET SALES | 17,687 | - | 39,854 | 45,000 | 45,000 | - | ± | - | 0% | 27,313 | 154% |
| TOTAL SOURCES | 356,654 | 426,538 | 39,854 | 492,845 | 394,920 | (97,925) | -7% | (97,925) | -20% | 38,266 | 11% |
| EXPENDITURES: | | | | | | | | | | | |
| PAYROLL & RELATED EXPENSES | 62,467 | 73,181 | - | 67,845 | 69,380 | 16,199 | 22% | 21,536 | 32% | 26,913 | 43% |
| CONSULTING | - | 50,000 | 36,968 | 80,000 | - | (50,000) | -100% | (60,000) | -100% | - | - |
| ARTS COUNCIL | 116,587 | 116,587 | 135,325 | 150,000 | 118,000 | 1,413 | 1% | (32,000) | -21% | 1,413 | 1% |
| ADMINISTRATIVE COST | 2,712 | 2,712 | 1,747 | 3,000 | 5,540 | 2,828 | 104% | 2,540 | 85% | 2,828 | 104% |
| CULTURAL EVENTS | 184,547 | 182,000 | 151,272 | 192,000 | 182,000 | - | 0% | (10,000) | -5% | (2,547) | -1% |
| TOTAL EXPENDITURES | 366,313 | 424,480 | 288,344 | 492,845 | 394,920 | (29,560) | -7% | (97,924) | -20% | 28,607 | 8% |
| NET INCREASE/(DECREASE) IN FUND BALANCE | \$ (9,659) | \$ 2,058 | \$ (248,490) | \$ 0 | \$ (0) | - | 0% | (1) | -203% | \$ 9,659 | -100% |

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/24
 VICTIMS ASSISTANCE FUND

| | Actuals FY 2022 | 2022-2023 Budget | Actuals thru 1/31/2023 | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change | FY 22 Actuals \$ Change | FY 22 Actuals % Change |
|--|-----------------|------------------|------------------------|---------------------|---------------------------|------------------------|-----------------------|----------------------------|---------------------------|-------------------------|------------------------|
| SOURCES : | | | | | | | | | | | |
| VICTIMS ASSISTANCE FEES | \$ 7,951 | \$ 10,000 | \$ 8,468 | \$ 10,000 | \$ 10,000 | \$ - | 0% | \$ - | 0% | \$ 2,049 | 26% |
| TOTAL SOURCES | 7,951 | 10,000 | 8,468 | 10,000 | 10,000 | - | 0% | - | 0% | 2,049 | 26% |
| EXPENDITURES: | | | | | | | | | | | |
| CONTRIBUTIONS TO VICTIMS PROGRAMS | 7,925 | 10,000 | 7,645 | 10,000 | 10,000 | \$ - | 0% | \$ - | 0% | 2,075 | 26% |
| TOTAL EXPENDITURES | 7,925 | 10,000 | 7,645 | 10,000 | 10,000 | \$ - | 0% | \$ - | 0% | 2,075 | 26% |
| NET INCREASE/(DECREASE) IN FUND BALANCE | \$ 26 | \$ - | \$ 823 | \$ - | \$ - | \$ - | 0% | \$ - | 0% | \$ (26) | -100% |

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/23
 CAPITAL & EMERGENCY FUND

| | Actuals FY 2022 | 2022-2023 Budget | Projected 2022-2023 | 2023-2024 Proposed Budget | FY 23 Budget \$ Change | FY 23 Budget % Change | FY 23 Annualized \$ Change | FY 23 Annualized % Change |
|--|-------------------|---------------------|------------------------|---------------------------------|---------------------------|--------------------------|----------------------------------|---------------------------------|
| REVENUES & SOURCES : | | | | | | | | |
| TRANSFER FROM GENERAL FUND | \$ - | \$ - | \$ - | \$ - | \$ - | - | \$ - | - |
| TRANSFER FROM LOCAL ACCOMMODATION FUND | 537,224 | 394,557 | 580,836 | 590,863 | 195,306 | 50% | 9,927 | 2% |
| TRANSFER FROM BEVERAGE FUND | 37,573 | 50,000 | 50,000 | 45,000 | (5,000) | -10% | (5,000) | -10% |
| TRANSFER FROM HOSPITALITY TAX FUND | 359,204 | 230,754 | 328,586 | 331,671 | 100,917 | 44% | 5,085 | 2% |
| INTEREST | 5,940 | 5,000 | 283,342 | 285,409 | 280,409 | 5608% | 2,067 | 1% |
| TOTAL REVENUES & SOURCES | 939,941 | 680,311 | 1,240,864 | 1,252,943 | 572,632 | 21% | 10,012 | 1% |
| EXPENDITURES: | | | | | | | | |
| TOTAL EXPENDITURES | - | - | - | - | - | - | - | - |
| NET INCREASE/(DECREASE) IN FUND BALANCE | \$ 939,941 | \$ 680,311 | \$ 1,240,864 | \$ 1,252,943 | \$ 572,632 | 21% | \$ 10,012 | 1% |

**Town of Kiawah Island
Five Year Capital Improvements Plan**

| <u>Capital Expenditures</u> | <u>Projected FY2023</u> | <u>Budget FY2024</u> | <u>Projected FY2025</u> | <u>Projected FY2026</u> | <u>Projected FY2027</u> | <u>Projected FY2028</u> |
|--|-------------------------|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Beach Renourishment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Wet Trash/Recycling Center | 197,465 | - | - | - | - | - |
| Landscaping Enhancements | 30,000 | 250,000 | - | - | - | - |
| Upper Beachwalker | - | 5,000,000 | - | - | - | - |
| Municipal Center Garage/Car Wash Station | 5,131 | - | - | - | - | - |
| Charging Stations/Town's Fleet | - | 250,000 | - | - | - | - |
| Charging Stations/Island Wide | - | 200,000 | - | - | - | - |
| AV Equipment | 87,000 | - | - | - | - | - |
| Vehicles | - | - | - | - | - | - |
| · Administration | - | 50,000 | - | - | 55,000 | 55,000 |
| · Building Department | - | 55,000 | - | - | - | - |
| · Public Safety | - | - | 110,000 | - | - | - |
| · Public Works | 55,984 | 70,000 | - | - | 70,000 | 70,000 |
| · Wildlife | 49,559 | - | 50,000 | - | - | 55,000 |
| UTV | - | 18,000 | - | - | - | - |
| Total Capital Expenditures | \$ 425,139 | \$ 5,893,000 | \$ 160,000 | \$ - | \$ 125,000 | \$ 180,000 |